

US-based LNG firm Excelerate Energy opens office in Doha



US-based LNG company Excelerate Energy L.P. marked the opening of its new office in Doha with a celebration at the Four Seasons yesterday.

The Woodlands, Texas-based Excelerate Energy is a market leader in floating liquefied natural gas (LNG) regasification solutions.

The new office was registered and is operated under the administration of the Qatar Financial Center.

Excelerate's managing director Steven Kobos said, "The opening of our Doha office demonstrates Excelerate's long-term commitment to the LNG industry, given that Qatar is the largest exporter of LNG globally.

"This strategic location will allow us to better serve our partners and support their efforts in expanding Qatar's LNG export capacity to emerging markets worldwide."

In June of this year, Excelerate and Nakilat entered into an agreement for a joint-venture company, with Nakilat acquiring a 55% interest in Excelerate's floating storage regasification unit (FSRU) – 'Exquisite', the first such vessel to join the

Nakilat fleet.

Currently in operation in Pakistan, 'Exquisite' is the most utilised FSRU in the industry, having delivered more regasified LNG ashore than any other FSRU in history. The vessel will be receiving its 150th cargo of LNG from Qatargas later this year.

The event witnessed the presence of many dignitaries and government officials, business leaders, associates and partners, and Excelerate leadership.

Among the distinguished guests present at the celebration were Nakilat chief executive officer Abdullah al-Sulaiti and chief of mission and Chargé d'Affaires of the US embassy in Doha, William Grant.

Excelerate Energy is part of a privately-held US energy group that also includes Kaiser Francis Oil Co, an E&P company with production in the US and Canada along with significant midstream assets, and Cactus Drilling Company, the largest private drilling company in the US.

Excelerate is the pioneer and market leader in innovative floating LNG solutions, providing integrated services along the entire LNG value chain with an objective of delivering rapid-to-market and reliable LNG solutions to customers.

Excelerate offers a full range of floating regasification services from FSRU to infrastructure development to LNG supply.

Besides Doha, Excelerate has offices in Buenos Aires, Chittagong, Dhaka, Rio de Janeiro, and Singapore.