

Shell asks UK govt for carbon storage subsidies



Oil major Royal Dutch Shell Plc has asked the UK government for taxpayer subsidies for the development of underground carbon dioxide storage, the Sunday Times reported. The support for carbon capture and storage projects would be lower than incentives previously granted to renewable technologies, the paper cited Maarten Wetselaar (pictured), head of integrated gas and new energies, as saying. Energy Minister Claire Perry announced a £35mn (\$45mn) pledge in November to support carbon capture technologies in the UK, the Sunday Times said last week.