

QatarEnergy in talks with Asian buyers for “small equity participation” in North Field expansion: Minister



Doha

QatarEnergy is in talks with several Asian buyers for “small equity participation” in the North Field expansion, HE the Minister of State for Energy Affairs Saad bin Sherida al-Kaabi said Sunday.

“That discussion is still ongoing with several Asian buyers, who will come in as buyers to have small equity participation (in the project). We call them value-added partners,” HE al-Kaabi told reporters here yesterday.

“One of those will be hopefully signed shortly,” al-Kaabi noted.

He said: “The final signature today is relating to international oil companies (IOCs) participation in the North Field South (NFS) expansion project, which comprises two LNG

mega trains with a combined capacity of 16mn tonnes per year (MTPY).

"Today marks the closure of IOCs participation in the North Field expansion project," he added.