

Egypt to Develop 11 Oil and Gas Projects in FY 2019/20



Egypt plans to develop and operate 11 exploration and production (E&P) projects in the oil and gas field during fiscal year (FY) 2019/20 to be in the deep waters of the Mediterranean Sea, the Gulf of Suez, Delta and the Western Desert, Daily News Egypt reported.

The 11 projects are expected to increase Egypt's production by 2.5 billion cubic feet per day (bcf/d) of natural gas and 32,000 barrels per day (b/d) of crude oil and condensates, said Tarek El Molla, Minister of Petroleum.

Egypt will develop the Zohr natural gas field to reach maximum production, and Raven natural gas field during the third phase of the North Alexandria project. The projects will further include the West Nile Delta, the fields Southwest of Baltim, 9B phase of West Delta, Western Burullus, phase 2 of North Sinai fields, as well as several projects in the Delta.

The projects will further be directed at north-west of October in the Gulf of Suez, the development of the Iris; Qasr and Bat in the Khalda Petroleum Company fields in the Western Desert,

and the project aimed to boost marine shipping facilities' capacity for crude oil for the Western Desert Operating Petroleum Company (WEPCO).