

# Al-Kaabi takes part in GPCA 16th annual forum in Riyadh



HE the Minister of State for Energy Affairs Saad bin Sherida al-Kaabi took part in the 16th annual forum of the Gulf Petrochemicals and Chemicals Association (GPCA), which was held in Riyadh in Saudi Arabia.

The forum, which was inaugurated by Prince Abdulaziz bin Salman al-Saud, Saudi Arabia's Minister of Energy, was held under the theme 'Managing net-zero ambitions in the energy sector with growth'.

Delegates are taking part in discussions on developing policies to adopt a lower carbon strategy in the energy sector, driving the shift towards clean energy sources through innovative strategies, realising the future of the region to lead the evolution of 'carbon circular economy', and the way forward for the GCC to lead the development of a 'hydrogen economy'.

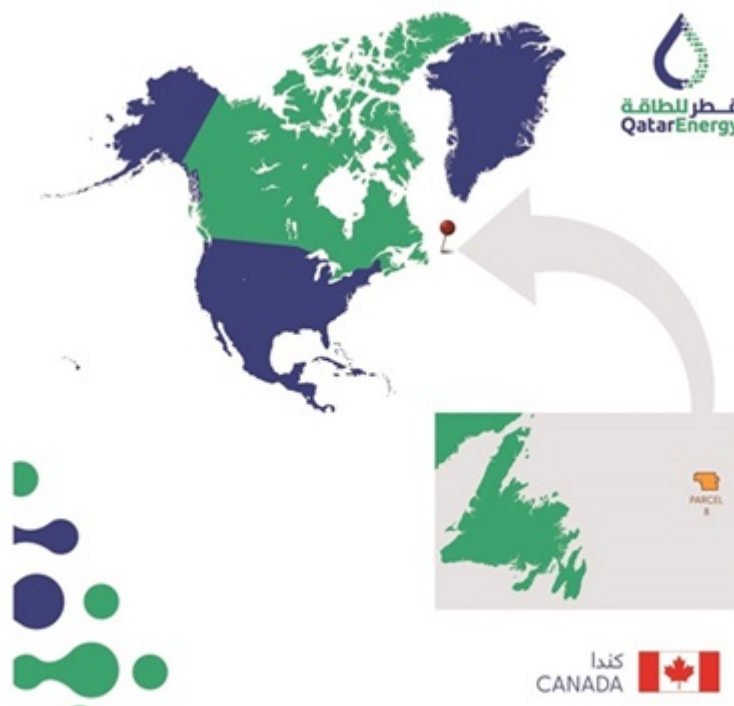
The Annual GPCA forum is the flagship petrochemical gathering

in the Middle East, bringing together officials and executives of the leading petrochemical and chemical industry companies for an exchange of views on the current situation and future prospects.

The 17th GPCA Forum will be held next year in Doha.

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## **QatarEnergy wins offshore exploration block in Atlantic Canada**



QatarEnergy has announced a successful bid for Parcel 8 of the Orphan Basin, offshore the province of Newfoundland and Labrador in Canada, expanding its North American footprint. The Parcel 8 winning bid by QatarEnergy (30% working interest) and ExxonMobil (operator, with a 70% working interest) was announced by the Canada-Newfoundland and Labrador Offshore Petroleum Board (C-NLOPB) as part of the 2022 Newfoundland and

Labrador Call For Bids NL22-CFB01.

Commenting on this occasion, HE the Minister of State for Energy Affairs, Saad bin Sherida al-Kaabi, also the President & CEO of QatarEnergy said, “We are pleased to be the successful bidder in Parcel 8 offshore Canada, and look forward to maturing the lead prospect’s potential, testing an exciting play within a transparent and stable regulatory environment.”

Al-Kaabi added, “This successful bid demonstrates our ambition to further increase our footprint in the Atlantic basin, as part of our international growth drive. I would like to take this opportunity to thank the C-NLOPB for an efficient tender process, as well as our strategic partner, ExxonMobil, for their excellent co-operation in achieving this result.”

Located offshore Eastern Canada, Parcel 8 lies in water depths of 2,500 to 3,000 metres and covers an area of approximately 2,700 square kilometres.

The entry to the Parcel 8 license is subject to customary government approvals, QatarEnergy said yesterday.

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**North Field expansion: Recent LNG deals awarded to have positive medium-term impact**



Recent LNG deals awarded for Qatar's North Field gas expansion project will have a positive medium-term impact, facilitating an increase in LNG capacity by almost 65% to 126mn tonnes per year (mtpy) by 2027 from 77 mtpy now. Oxford Economics said in its latest country report. In the two weeks, Qatar secured multiyear supply agreements with China and Germany for LNG output set to be added in the first phase of the project due to be completed In 2026. Qatar's non-hydrocarbon sector recovery will slow in 2023 after a strong rebound this year, Oxford Economics said. "We see non-oil GDP growth of 7.6% this year, the fastest rate since 2015. The pace will then slow to 3.3% in 2023 as momentum eases once the World Cup concludes. This will still be stronger than the 2.7% expansion in 2021, which followed a decline of 4.7% in 2020," noted Maya Senussi, senior Middle East economist at Oxford Economics. The non-oil economy surged by 9.7% in Q2, up significantly from 5% in Q1. The latest survey data show momentum has eased from record high levels, but the influx of World Cup fans means non-oil activity should remain resilient at year-end. The latest figures show Qatar's tourist numbers neared 1.2mn in January-September, almost quadrupling relative to the same period in 2021, thanks to a surge in arrivals from other GCC countries as well as India, the US, and the UK. The World Cup event is estimated to attract more than 1mn visitors. This should lift

the total number of visitors this year above pre-pandemic levels (2.1mn). The month-long event, which started on November 20, has brought an influx of visitors, supporting activity, despite global headwinds. However, inbound travel to Qatar will decline in 2023, before a rise in regional arrivals spurs a recovery thereafter, the report said. Qatar is the world's second-largest LNG exporter (after the US). There is also heavy investment in gas-to-liquids, petrochemicals, a gas export pipeline, infrastructure, and tourism. Some \$200bn has been spent on infrastructure, partly related to the 2022 football World Cup, and partly to an expanding population and the country's long-term strategy, the Qatar National Vision 2030. In addition, Qatar is developing into a significant regional financial and educational centre, Oxford Economics noted.

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## **QatarEnergy, ConocoPhillips sign deal to supply LNG to Germany**





Deal signed to supply Qatar LNG to Germany QatarEnergy, ConocoPhillips sign deal to supply LNG to Germany  
Qatar's first long-term LNG supply deal with Germany was announced Tuesday with QatarEnergy signing two LNG sale and purchase agreements (SPAs) with ConocoPhillips affiliates for the delivery of up to 2mn tonnes per year for at least 15 years.

Pursuant to the two SPAs, a ConocoPhillips wholly-owned subsidiary will purchase the agreed quantities to be delivered ex-ship to the LNG receiving terminal, which is currently under development in Brunsbüttel in northern Germany, with deliveries expected to start in 2026.

The LNG volumes will be sourced from the two joint ventures between QatarEnergy and ConocoPhillips that hold interests in Qatar's North Field East (NFE) and North Field South (NFS) projects.

The SPAs were signed by HE the Minister of State for Energy Affairs, Saad Sherida al-Kaabi, also the President and CEO of QatarEnergy, and Ryan Lance, Chairman and CEO of ConocoPhillips at the QatarEnergy headquarters in Doha

Tuesday.

Speaking at the signing ceremony, al-Kaabi said, “We are pleased to sign these agreements with our partner ConocoPhillips to supply up to 2mn tonnes per year of LNG to Germany from the two QatarEnergy-ConocoPhillips joint ventures in the NFE and NFS LNG expansion projects respectively, starting in 2026.

“These agreements are momentous for several reasons. They mark the first ever long-term LNG supply to Germany with a supply period that extends for at least 15 years, thus contributing to Germany’s long-term energy security. They also represent the culmination of efforts between two trusted partners, QatarEnergy and ConocoPhillips, over many years, to provide reliable and credible LNG supply solutions to customers across the globe, and today, to German end-consumers. This is a concrete demonstration of QatarEnergy’s resolve to provide reliable energy supplies to all major markets around the world, and of our commitment to the German people.”

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**QatarEnergy Trading to  
offtake, market 70% of LNG  
produced by Golden Pass  
project in US**



## Doha

Affiliates of QatarEnergy and ExxonMobil have agreed to independently offtake and market their respective proportionate equity shares of LNG produced by the Golden Pass LNG Export Project located in Sabine Pass, Texas, the US.

Pursuant to the agreement, QatarEnergy Trading, a wholly owned subsidiary of QatarEnergy, will offtake, transport, and trade 70% of the LNG produced by Golden Pass LNG.

The construction of Golden Pass, which has a total production capacity in excess of 18mn tonnes of LNG per year, is well underway with first LNG production expected by the end of 2024.

Commenting on this development, HE the Minister of State for Energy Affairs, Saad bin Sherida al-Kaabi, also the President and CEO of QatarEnergy said, "The energy market is highly dynamic and undergoing a period of transformation, and LNG will continue to play a key role in meeting global energy demand and ensuring security of supply. This agreement is an important addition to our efforts to meet demand for cleaner energy and to support the economic and environmental requirements for a practical, equitable and realistic energy transition."

Al-Kaabi added: "QatarEnergy is the global leader in LNG, the cleanest of all fossil fuels, and it is only natural for us to increase focus on LNG trading and portfolio optimisation to



deliver innovative LNG solutions that meet the needs of our customers across the globe. I am proud of what QatarEnergy Trading has achieved in the very short time since its inception and with this new addition to its portfolio, I am confident that QatarEnergy Trading will accelerate its efforts to deliver on our aspiration of becoming a world leader in LNG trading in the near future.”

As a result of this arrangement, Ocean LNG Limited, a joint venture established in 2016 between affiliates of QatarEnergy and ExxonMobil for offtaking and marketing the entire production of Golden Pass LNG, has ceased operations, and will be wound down.

## رغبة قطرية في الدخول إلى التحالف للتنقيب عن النفط في البلوكين 4 و9



عقد رئيس الحكومة نجيب ميقاتي اجتماعا مع وزير الطاقة والمياه وليد فياض واءضاء هيئة ادارة قطاع البترول التي تضم وسام شباط، وسام الذهبي، غابي دعبول ووليد نصر .

وأعلن الوزير فياض بعد الاجتماع: عقدنا لقاء اليوم مع دولة الرئيس ميقاتي بمعية أعضاء هيئة إدارة البترول، بعد زيارة قمت بها لفخامة رئيس الجمهورية لتهنئته بالإنجاز التاريخي بشأن ترسيم الحدود وترسيخ حق لبنان بالمباشرة منذ الآن، بأعمال الاستكشاف في حقل قانا وسائر البلوكات في مياه البحر عندنا.

وكشف الوزير فياض عن رغبة قطرية في الدخول إلى التحالف للتنقيب عن النفط في البلوكين 4 و9. وقال: "لقد وردت الرغبة القطرية عبر رسالة من معالي وزير النفط القطري سعد الكعبي أعلن فيها نوايا دولة قطر الشقيقة بمشاركة لبنان بالدخول إلى التحالف الذي سينقب في البلوكين 4 و9 لتصبح قطر الشريك الثالث لشركتي "توتال" وأيني" في هذين الحقلين، وهذا أمر مهم جداً، لأننا نعرف قدرة قطر الاستثمارية ورغبتها التي أعلنت عنها عبر زيارات مختلفة لسفيرها للوزارة للاستثمار في النهوض الاقتصادي للبنان في قطاع النفط والغاز، في التنقيب وإنتاج الطاقة.

وقال: لقد أرسلوا إلى الوزارة المدراء العامين للشركة المملوكة من الدولة القطرية، وهي مهمة بالاستثمار في قطاع الطاقة وإنتاج الطاقة في شكل عام. ونحن نشكر دولة قطر على رغبتها في مشاركة لبنان باستثمار موارده والاستثمار في بناء الاقتصاد اللبناني. لقد عهدنا دائماً وقوف قطر إلى جانب الشعب اللبناني.

أضاف: أما الموضوع الثاني فهو ضرورة دعم هيئة إدارة البترول بالكادر البشري لمواكبة هذه المرحلة وإدارتها وخصوصاً العلاقة مع الشركاء، أي العلاقة التحالفية وإدارة العقد الذي يسمح بإدارة أعمال الاستخراج والاستكشاف التي ستبدأ قريباً إن شاء الله، ووضع الجدول الزمني المحدد للإنجازات المتوقعة بالنسبة إلى الأمور اللوجستية وأمور الحفر والمنصة التي ستنشأ لإنتاج الغاز والنفط. ومن الضروري أن يكون لدى الهيئة الموارد اللازمة والكادر البشري المناسب لإدارة هذه المرحلة، وكان دولة الرئيس متجاوباً في هذا الشأن.

### إجتماع تربوي

ورأس الرئيس ميقاتي اجتماعاً شارك فيه وزير التربية والتعليم العالي القاضي عباس الحلبي، الوزير المفوض في سفارة العراق في لبنان أمين النصاروي، المستشارة الثقافية بان الموسوي، القنصل الأول مهند يحيى، مدير عام وزارة التربية في لبنان الدكتور عماد الاشقر، ومدير عام التعليم العالي الدكتور مازن الخطيب، ورئيسة دائرة المعادلات والامتحانات الرسمية أمل شعبان. وتم خلال الاجتماع بحث شؤون الطلبة العراقيين في لبنان.

الوزير الحلبي

بعد الاجتماع قال وزير التربية: عرضنا الموضوع المتعلق بالمعادلات الذي تقدم به الطلاب العراقيون الذين يتابعون دراستهم في بعض الجامعات في لبنان، والمشاكل التي انعكست سلبا على سير المعاملات، وتم الاتفاق على وضع آليات محددة تسهل على هؤلاء الطلاب من جهة مراعاة القوانين العراقية المطبقة، وكذلك القوانين اللبنانية المطبقة على موضوع المصادقات والمعادلات، واتفقنا على متابعة البحث في اجتماعات متتالية كل أسبوعين مرة بيننا وبين فريق السفارة لوضع حد لاي إشكالات قد تصيب أوضاع هؤلاء الطلاب في لبنان. نحن نعمل على تسهيل الموضوع مع مراعاة القوانين المطبقة، وعلى الجامعات المعنية التي سببت هذه المشكلة ان تساعدنا على ضبط الأعداد التي توافدت إليها من الطلاب العراقيين، لان هناك أخطاء ارتكبتها بعض هذه الجامعات كما ان هناك أخطاء ارتكبتها بعض الطلاب، ولا نريد ان يتم دفع الثمن من قبل وزارة التربية التي تقوم بما عليها في تسهيل مهمة هؤلاء الطلاب. هذا الاتفاق سيسري في الأيام القليلة المقبلة ونأمل ان نتوصل الى حل هذه الإشكالات.

النصراوي

بدوره قال الوزير المفوض في سفارة العراق في لبنان أمين النصراوي بعد الاجتماع: "التقينا دولة رئيس الوزراء ميقاتي بحضور وزير التربية اللبناني والوفد الفني المرافق له، تحدثنا في كثير من الأمور التي تخص الطلبة العراقيين في لبنان، ونقلنا له تحيات دولة رئيس الوزراء مصطفى الكاظمي، وتوجيهاته بشأن ضرورة تسهيل أمور الطلبة الدارسين في لبنان. تطرقنا الى بعض المواضيع الفنية التي تواجه الأخوان الطلبة في بيروت، وتم الإتفاق على وضع آلية جديدة، وعلى تحديد اجتماعات دورية بين السفارة والملحقية الثقافية في بيروت ووزارة التربية لتذليل أي عقبة او مشكلة تواجه الطلبة العراقيين في لبنان.

أضاف: تداولنا مع الرئيس ميقاتي في بعض القضايا المتعلقة بالساحة اللبنانية واستمعنا الى رأيه في الكثير من المواضيع التي تدور حاليا، وكانت فرصة للإضاءة على العلاقة المميزة بين العراق ولبنان.

وإجتمع رئيس الحكومة مع وزير الدفاع الوطني موريس سليم، ثم مع وزير السياحة وليد نصار .

# **QatarEnergy joins 'Aiming for Zero' industry initiative aiming to eliminate methane footprint by 2030**



QatarEnergy, the country's hydrocarbon bellwether, has joined the 'Aiming for Zero Methane Emissions' Initiative', an industry-led move that aims to reach near zero methane emissions from operated oil and gas assets by 2030.

QatarEnergy is the first company to join the initiative outside its 12 existing signatories: Aramco, BP, Chevron, CNPC, Eni, Equinor, ExxonMobil, Occidental, Petrobras, Repsol, Shell and TotalEnergies.

The initiative adopts an all-in approach that treats methane emissions as seriously as the industry treats safety. It supports the implementation of sound regulations to tackle methane emissions and encourages governments to include methane emissions reduction targets as part of their climate strategies.

“By being the first company to join the Aiming for Zero Methane Emissions Initiative outside its 12 existing signatories, we are reaffirming Qatar’s priorities and commitments with regards to the climate change agenda, and its unwavering support to the global effort to reducing emissions, including methane,” HE the Minister of State for Energy Affairs as well as the President and Chief Executive of QatarEnergy, Saad bin Sherida al-Kaabi said.

This also falls in line with QatarEnergy’s recently announced sustainability strategy and follows landmark steps that include signing the guiding principles on reducing methane emissions across the natural gas value chain and endorsing the Global Methane Pledge, he added.

On this occasion, Bob Dudley, chair of the OGCI (Oil and Gas Climate Initiative), said “We are proud to welcome QatarEnergy, one of the world’s largest integrated energy providers, to the Aiming for Zero Methane Emissions Initiative.”

Recognising that eliminating methane emissions from the oil and gas industry represents one of the best short-term ways of addressing climate change, he encouraged others to join this ambitious effort to eliminate the oil and gas industry’s methane footprint by 2030.

The ‘Aiming for Zero Methane Emissions Initiative’ was launched in March 2022 by the OGCI member chief executives. All energy companies involved in the exploration, extraction and/or production of oil or natural gas can join as signatories at no financial cost.

Other organisations striving to have a positive influence on reducing methane emissions from the oil and gas industry can join as supporters.

Companies joining the Initiative agree to do what it takes to reach near zero methane emissions in their operations, reporting transparently, adopting better monitoring and measurement technologies and supporting the implementation of sound regulations.