

Qatargas delivers 'commissioning LNG cargo' to India's newest Mundra terminal



Qatargas has supplied a commissioning liquefied natural gas (LNG) cargo for India's newest LNG receiving terminal – Mundra, located on the west coast of India.

The cargo was loaded in Ras Laffan on January 17 on the Q-Flex LNG vessel, Murwab, with an overall cargo carrying capacity of 216,000 cubic metres. It arrived at Mundra terminal on January 22.

Mundra is the second LNG terminal that Qatargas helped commission in India within the past year. It followed an earlier commissioning cargo, which was delivered by the company to the Ennore LNG receiving terminal, near the southern Indian city of Chennai, in February 2019.

The Mundra terminal is located in Adani Ports and Special Economic zone in Kutch district of the western Indian state of Gujarat.

The terminal's nominal capacity is 5mn tonnes of LNG per year (mtpy), and it can receive vessels with a capacity between 75,000 cubic metres and 260,000 cubic metres. The terminal

comprises of two storage tanks – each with an overall capacity of 160,000 cubic metres.

Qatargas has established a strong partnership with India since July 1999 when it started supplying LNG to Petronet. Since then it has delivered more than 2,000 cargoes under its various long-term sales and purchase agreements as well as supplying significant volumes into the short term and spot markets.

India is a key market for Qatargas given its geographical proximity and growth potential. Upcoming developments such as new terminals and other gas related infrastructure will increase India's capacity to import LNG from 30mn tpy to 44mn tpy, a 46% increase as India continues to make strides in achieving its ambitious target of 15% gas in the energy mix.

New 'smart cities' seen contributing heavily to Qatar's realty development



The emergence of new smart cities in Qatar as part of urban development is “contributing heavily” to the advancement of real estate to “record levels” even on a global scale, a new report has shown.

The new urban communities such as Msheireb Downtown Doha, Lusail City and The Pearl-Qatar are witnessing a “powerfully built” infrastructure, in addition to the “substructure technologies” that equip the smart cities with competitive qualities, Ezdan Real Estate noted.

Smart city models are becoming a “tangible reality” in Qatar, it said.

Lusail now is known as the ‘City of Future” in Qatar. It is currently being developed and equipped with smart infrastructure at a cost of \$45bn, Ezdan noted.

“The project provides a high-tech operating environment that includes telecommunications networks, to ensure the provision of advanced services,” the report said.

The report pointed out that smart cities are fast becoming a growing global trend. They seek to “integrate digital technology into real estate management in order to improve the efficiency of operations and services, promote diversity and sustainable economic growth, and enhance public services and quality of life for citizens, expatriates and visitors in

Qatar.”

On real estate activities in Qatar between December 29 and January 2, the report cited data from the Ministry of Justice’s Real Estate Registration Department and said some 51 property sale transactions were concluded at an approximate value of QR467mn.

These were distributed across seven municipalities in Qatar: Umm Salal, Al Khor, Al Thakhira, Doha, Al Rayyan, Al Shamal, Al Daayen and Al Wakrah.

The transactions included “land lots, buildings, multi-use buildings, multi-use land lots, and residential premises.”

Doha topped in terms of deal value through the sale of a residential premise in Al Messila spreading over 19,225 sq m at a price of QR882/sq ft, totalling QR182.5mn.

Doha Municipality also ranked second in terms of value through the sale of a mixed-use land plot spreading in excess of 12,541 square meters in Lusail, worth QR87.7mn, at QR650/sq ft.

PM attends signing of pact between QIA, Volkswagen



HE the Prime Minister and Interior Minister Sheikh Abdullah bin Nasser bin Khalifa al-Thani witnessed the signing between Qatar Investment Authority (QIA) and Volkswagen AG for the 'Project Qatar Mobility' initiative.

The agreement was signed by QIA CEO Mansoor al-Mahmoud and Volkswagen Group chairman Dr Herbert Diess. Joining the prime minister during the signing ceremony are HE the Deputy Prime Minister and Minister of Foreign Affairs Sheikh Mohamed bin Abdulrahman al-Thani and HE the Minister of Transport and Communication Jassim Seif Ahmed al-Sulaiti.

'Project Qatar Mobility' underlines the mutual commitment to both smart technologies and green transport. QIA and Volkswagen will work together to develop the required physical and digital infrastructure to seamlessly integrate a fleet of self-driving vehicles into Doha's existing public transport network.

In a statement, the QIA said, "For the first time ever, a cutting-edge fleet of self-driving Level 4 electric shuttles will usher in a new era of urban mobility in a capital city in 2022." During the largest sporting event in the world, Qatar will thus be the venue for the world's first emission-free, electric and autonomous public transport system.

The goal is to develop a ground-breaking autonomous transport

project and transform the future of urban mobility to a sustainable and commercial deployment of AD shuttles and bus services – even beyond 2022, QIA said.

Fostering cross-brand collaboration as blueprint for future AD (Autonomous Driving) solutions, Volkswagen Commercial Vehicles, Scania, MOIA and AID-Autonomous Intelligent Driving will play an important role in this project, it also said.

Autonomous, electric ID BUZZ AD from Volkswagen Commercial Vehicles will shuttle up to four passengers in West Bay area on semi-fixed routes, while high-tech Scania buses pick up larger groups.

Volkswagen Group's units AID and MOIA will provide the SDS knowledge and the app software to run the service. For the first time, four Volkswagen Group brands are working together on a project of urban mobility.

The landmark project will create a holistic ecosystem for autonomous driving, including the creation of an appropriate legal framework, smart city infrastructure and transfer of knowledge, which can be used as a blueprint to transform urban mobility, both in Qatar and beyond.

Closed testing of the shuttle vehicles and buses is expected to begin in 2020 and trials will start as early as 2021. The project will go live during 2022, providing a technical showcase of future autonomous driving.

Diess said, "Project Qatar Mobility will play a very important role in our 'Strategy Together 2025+', addressing the economic growth, social development, and environmental management challenges identified as part of our vision, and underlines our commitment to investing in next generation mobility. We will be experiencing real-world learnings and use the project as a stepping stone for generations to come."

Within the Volkswagen Group, Volkswagen Commercial Vehicles (VWCV) is responsible for Autonomous Driving, Mobility as a Service (MaaS) and Transport as a Service (TaaS), due to the fact that first use cases are planned in the commercial sector. In future, VWCV will therefore be developing and producing corresponding Special Purpose Vehicles (SPV), such

as robo-taxis and robo-vans.

Al-Mahmoud said, “For our cities to progress, we need a new wave of innovation. AI-enabled, emission-free transportation technologies will help advance urban mobility, while diminishing congestion and improving energy efficiency.

“We are proud that QIA has been able to partner with Volkswagen to ensure that Qatar is at the forefront of these new technologies. The development of a smart transport solution will help transform the future of urban mobility, both at home and around the world.”

QIA is a long-term investor in the Volkswagen Group and has two highly-regarded representatives on its Supervisory Board of Directors. QIA continues to support the continued growth of the VW group, including its ongoing expansion and the leadership position it has taken in mass vehicle electrification.

Qatari-Turkish partnership an inspiring model of bilateral alliances, says al-Kuwari



HE Ali bin Ahmed al-Kuwari, Minister of Commerce and Industry, is leading Qatar's delegation to the OIC High Level Public and Private Investment Conference, which is taking place in Istanbul from yesterday, under the theme of "Unleashing Intra-OIC Investment Opportunities: Investment for Solidarity and Development." The conference will end today.

Qatar's participation in the conference comes within the framework of its keenness to strengthen bilateral relations with Turkey and to bolster co-operation with OIC member states, while providing insight into the investment climate in Qatar and the opportunities that the State offers in various promising sectors.

In his remarks, al-Kuwari said the conference represented a key step towards promoting trade and investment co-operation and integration among Islamic countries.

Al-Kuwari noted that numerous international institutions have lowered their estimates for global growth for the current year, including the Organisation for Economic Cooperation and Development (OECD), which noted in its latest November 2019 report that the global economy will grow at the slowest pace since the global financial crisis at a rate of 2.9% in 2019 and an average of 2.9%-3% between 2020 and 2021.

The International Monetary Fund (IMF) also projects that over

70% of economies around the world will experience a decline in GDP growth to 3.3% in the first half of the year compared to 3.6% in 2018, al-Kuwari added.

Al-Kuwari explained that these estimates reflect delicate geostrategic and economic changes that coincided with a slowdown in multilateral trade and the negative repercussions of political uncertainties, which are leading to rising economic nationalism and protectionist measures at the global trade level, which resulted in a slowdown in various global economic sectors, especially foreign direct investments.

Al-Kuwari said the decline in investment inflows was evident across OIC Member States, noting that FDI inflows into the OIC region stood at \$107.4bn in 2018, dropping by \$35.6bn compared 2011. Al-Kuwari noted that this decline reflects the magnitude of the challenges faced by investors in OIC countries, particularly in terms of restrictions imposed on the transfer of profits and foreign capital. Al-Kuwari called for the adoption of a comprehensive economic strategy to encourage investment inflows and stimulate growth in a way that reflects the economic capabilities and potential of member states in a bid to achieve economic integration and promote joint Islamic action.

Touching on Qatar's economic performance, al-Kuwari explained that the Qatari economy saw a balanced and flexible performance in the midst of these global conditions.

In this context, al-Kuwari highlighted Qatar's efforts to support the private sector and to diversify its economy in line with the National Development Strategy 2018-2022, which aims to promote the growth of added value sectors including the industrial, financial services and tourism sectors.

Al-Kuwari highlighted that Qatar has sought to speed up the implementation of key initiatives and measures aimed at cementing the country's position as an attractive business and investment destination.

Touching on Qatar's legislative environment, al-Kuwari emphasised Qatar's keenness to consolidate foreign investment-friendly laws such as the law regulating the investment of

non-Qatari capital in economic activity and the Free Zones Investment law, which allow investors up to 100% ownership.

Al-Kuwari noted that Qatar is embracing a policy of economic openness to effectively engage with global markets, and build fruitful international partnerships, by capitalising on its developed infrastructure such as Hamad International Airport and Hamad Port as well as free zones and logistical and industrial areas, which represent an important incentive for foreign companies to invest in non-oil sectors to tap local markets and expand their business into new regional markets.

Al-Kuwari elaborated on the Qatari-Turkish strategic partnership, which represents an inspiring model of bilateral regional alliances.

Al-Kuwari explained that Qatar and Turkey enjoy close and friendly relations, noting that these relations reflected positively on bilateral trade, which reached about QR5.69bn, the equivalent of \$1.55bn between January and September 2019.

Al-Kuwari added that the growth in bilateral trade reflects the effectiveness of Qatari-Turkish joint measures and initiatives particularly the Trade and Economic Partnership Agreement that was signed in November 2018.

Al-Kuwari noted that this agreement represents a decisive step in bolstering economic integration between Qatar and Turkey, adding that the benefits of the agreement outweigh those secured within the framework of the World Trade Organisation in terms of preferential transactions and customs exemptions for goods and services as well as the incentives it offers to investment companies in both countries.

Al-Kuwari praised Turkish companies for contributing to the growth of the Qatari economy, noting that more than 535 Qatari-Turkish joint companies are currently operating in Qatar.

Al-Kuwari concluded his remarks, noting that the purpose of his participation in the conference is to bolster joint Islamic action in line with the OIC principles and objectives, and to develop co-operation and co-ordination mechanisms among member states to promote investments and to serve the

developmental orientations and aspirations of people in terms of stability and prosperity.

During its participation in the conference, the Qatari delegation showcased the most prominent laws and legislations that the State ratified to stimulate foreign direct investments, in addition to the incentives and services offered to investors to streamline the submission of investment applications and the processing of transactions, and to eliminate obstacles that may face investors with relevant authorities, which will contribute to attracting foreign direct investments and enhancing Qatar's competitive position in the region and beyond.

The conference aims to promote investments within the framework of the OIC by reducing obstacles that impede the flow of goods, services and financing between OIC member states and adopting mechanisms that facilitate business procedures.

The conference provides a platform for public and private policymakers in OIC member states to discuss issues of common interest including innovative financing sources for the development of the private sector and the enhancement of the global value chain as well as the role of export credit agencies in mitigating trade and political risks to encourage and protect investments, in addition to the dynamics of the private sector to enhance investment flows within OIC and the role of investment promotion agencies in promoting investments within the organisation's framework among other topics aimed at enhancing sustainable partnerships between public and private sector stakeholders in member countries and stimulating investments in the region.

The High Level Public and Private Investment Conference is organised and sponsored by Turkey, the Organisation of Islamic Cooperation and the Islamic Development Bank. The conference, which sheds light on various sectors including the trade, agricultural and infrastructure sectors, brings together 750 participants from 56 countries, including heads of states, ministers, senior officials, decision makers and business

leaders.

HIA concludes participation at Qitcom



Hamad International Airport (HIA) has concluded its participation at Qitcom 2019 by demonstrating key elements of its innovative Smart Airport programme.

In line with Qitcom's theme this year, 'Safe, Smart Cities', HIA's exhibition booth showcased the airport's paperless air travel experience, whereby passenger verification is performed seamlessly across check-in, bag drop, security check, and aircraft boarding using facial biometric identification.

Passengers checking in at HIA will be able to use a biometric enabled check-in kiosk to create a digital ID by taking their photo.

In future, travellers would also create a secure and reusable digital ID on their smart phones, making their experience

swifter and more convenient. Underlining its vision for the airport-of-the-future, HIA also unveiled its new 'Wayfinding and Information' system, where passengers can simply walk up to an information screen, be recognised by their face, and instantly provided with personalised flight and gate information.

The five-star airport also demonstrated its mobile app 'HIAQatar' featuring real-time airport navigation using bluetooth beacon technology; flight and gate information notifications; easily searchable information about services, amenities, shops, cafes, and restaurants for passengers to enjoy their experience.

Recognising the highly-intuitive, relevant features and content of the HIA mobile app, the airport has been awarded 'Mobile App of the Year'.

The award was received by engineer Badr Mohamed al-Meer, chief operating officer at HIA, from HE the Minister of Transport and Communications Jassim Seif Ahmed al-Sulaiti during Qitcom's gala dinner and Qatar Digital Business Awards 2019 ceremony.

The airport also exhibited its 'Digital Twin' prototype, which is designed to provide visual 3D situational awareness in real-time on what is working well and what needs attention to maintain operational excellence or world-class passenger experience that HIA is renowned for. Visitors, particularly student groups from schools in Qatar, were also mesmerised by HIA's high-tech, high-touch robot concept for assisting passengers.

HIA was recognised as the fourth-best airport in the world and the best airport in the Middle East at the Skytrax World Airport Awards 2019.

HIA is currently a candidate for 'World Best Airport' for the Skytrax World Airport Awards 2020. The results will be announced in March 2020 at the Skytrax World Airport Awards. Passengers can vote for HIA by visiting the Official Skytrax World Airport Survey website at http://www.worldairportsurvey.com/Surveys/favorite_airport.htm

Qatar Airways, MoTC join hands for staff digital drive



Qatar Airways has announced a new partnership with the Ministry of Transport and Communications (MoTC) in order to widen access to information technology to its junior members of staff in Qatar.

To formalise the partnership, a memorandum of understanding (MoU) was signed at Qatar Information Technology Conference & Exhibition (Qitcom 2019) by Qatar Airways Group chief executive, HE Akbar al-Baker, and the MoTC's assistant undersecretary of Digital Society Development, Reem al-Mansoori, in the presence of HE the Minister of Transport and Communications Jassim Seif Ahmed al-Sulaiti.

The partnership, which falls under MoTC's Better Connections Program, will see hundreds of computers installed at Qatar

Airways company accommodation, the delivery of IT training for Qatar Airways staff through workshops and e-learning courses, and the development of digital resources for the airline's employees to help them understand their employment rights and manage key administrative processes.

HE al-Sulaiti said: "We are delighted to co-operate with Qatar Airways by signing this memorandum of understanding, which will enable us to play a great role in achieving a digital inclusion, enabling communication tools and widening the access to electronic information for junior members of staff in their accommodations. This would result in enhancing their way of living and paving the way for their inclusion in the digital world.

"The Ministry of Transport and Communications will continue to work closely and build partnerships with different entities and concerned organisations in Qatar to increase the number of junior members of staff benefiting from the programme, with the aim of achieving more progression in implementing a digital inclusion for all segments of society."

HE al-Baker said: "It is an honour to partner with the Ministry of Transport and Communications for such a worthy initiative. By widening access to and training in information technology, we can make a real difference to the lives of thousands of our hard-working employees by making it easier for them to find key information. I look forward to working closely with the Ministry to implement this programme in the coming weeks and months."

Qitcom 2019, the largest information and communication technology showcase event in Qatar and organised by the MoTC, concluded on Friday. The Ministry took advantage of the event to showcase its Better Connections programme, which is a joint initiative with the Ministry of Administrative Development, Labour and Social Affairs to provide free access to computers, online services, and training for workers at their accommodation. The aim of the Better Connections programme is to enable workers to gain an understanding of the benefits of online technology and teach them basic IT skills.

As the national carrier, Qatar Airways is the country's largest employer. It currently operates a modern fleet of more than 250 aircraft via its hub, Hamad International Airport, to more than 160 destinations worldwide. The world's fastest-growing airline has added a number of new destinations to its growing network this year, including Rabat, Morocco; Izmir, Turkey; Malta; Davao, Philippines; Lisbon, Portugal; Mogadishu, Somalia; and Langkawi, Malaysia. The airline will add Gaborone, Botswana, in 2019 to its extensive route network along with Luanda, Angola; and Osaka, Japan, in 2020.

Qatar stresses role of natural gas in meeting economic and environmental challenges



Qatar has stressed the importance of natural gas in meeting the economic and environmental challenges facing energy consumers around the world.

Many countries around the world are searching for the right balance of reliable and secure sources of energy, which can drive their growth, while addressing environmental concerns at the same time, HE the Minister of State for Energy Affairs

Saad bin Sherida al-Kaabi told the 21st ministerial meeting of the Gas Exporting Countries Forum (GECF).

“In this effort, many are discovering the versatile, flexible, economic, and environmental qualities of natural gas as a key enabler in the journey to achieve a lower-carbon economy,” he said.

He stressed on Qatar’s commitment to ensuring the continued availability of reliable LNG (liquefied natural gas) supplies to world markets, and to promoting greater growth in the LNG industry, as well as to serving the growing needs of its clients.

“We all have the same objective: To place natural gas at the heart of the energy industry as a fuel of the future to affirm our true belief that natural gas is a cornerstone in the energy transition and a destination fuel, not merely a transition fuel,” he said.

Drawing attention to unprecedented recurrent climatic conditions, including mean temperatures, turbulent seasonal cycles and extreme events, al-Kaabi had recently said it is time to take another look at natural gas and the number of advantages it has to make it a pivotal element in any strategy to tackle environmental challenges.

Qatar has highlighted the efforts to reinforce its position as the world’s leading LNG producer, which include the North Field expansion to increase the LNG production capacity to 110mn tonnes per annum by 2024, and a major ship-building campaign to build up to 100 LNG carriers over the next decade.

QP commences supply of very low sulphur fuel oil at RLIC port



Qatar Petroleum (QP) has commenced the supply of Very Low Sulphur Fuel Oil (VLSFO) at Ras Laffan Industrial City (RLIC) Port. The VLSFO marine fuel offering has been initiated in advance of the International Maritime Organisation (IMO) 2020 regulation for a 0.50% global sulphur limit for marine fuels, which will come into effect from January 1, 2020. "We are proud to be one of the first countries to limit the availability of marine fuels to only grades that are compliant with the IMO's 2020 regulation for a 0.50% global sulphur limit," said HE Saad bin Sherida al-Kaabi, Minister of State for Energy Affairs as well as QP president and chief executive. QP, in conjunction with Woqod, initiated bunkering services in Qatar in June 2017 with the importation of its maiden HFO cargo (RMG 380 CST 3.5% sulphur) in order to cater to the bunkering needs of both Qatargas' LNG fleet and other vessels calling on Ras Laffan and the region. From June 2017 through August 2019, QP has successfully supplied over 1.5mn

tonnes of marine fuel to RLIC Port, which allows the further servicing for marine fuel at both RLIC Port and other ports in Qatar. QP has invited all vessel owners and operators seeking IMO 2020 compliant VLSFO to avail the services available at RLIC Port and other ports in the state whenever their vessels are calling at or passing by any of Qatar's ports. "We hope this (commencement of VLSFO) constitutes a major step towards protecting the regional and global environment in line with environmental objectives of the Qatar National Vision 2030," al-Kaabi said.

Nakilat posts 10.5% surge in nine-month net profit to QR728mn



Nakilat reported a 10.5% year-on-year increase in net profit to QR728mn in the first nine months of this year.

The company's positive financial performance can be primarily attributed to better operational performance in managing its liquefied natural gas (LNG) and liquefied petroleum gas (LPG) vessels.

It also realised higher revenues on additional income from the acquisition of two additional LNG carriers and one floating

storage regasification unit (FSRU) in 2018, as well as higher LPG shipping rates worldwide.

Nakilat has also successfully managed to reduce operational expenses through continuous rationalisation of activities, process enhancements, and cost optimisation initiatives to remain efficient, leading to a significant increase in the share price of the company during this period.

“Nakilat’s strong financial performance bears testament to the company’s ongoing emphasis and continuous improvements to remain competitive within the global energy transportation market, sustaining healthy cash flow and generating steady returns for our shareholders,” said Nakilat chief executive Abdullah Fadhalah al-Sulaiti.

In the coming years, Nakilat expects to take on greater ship management responsibilities following the second phase of LNG fleet management transition from Shell and management transition of FSRU, as well as the addition of four new build LNG carriers to its fleet.

Nakilat’s superior operational excellence in energy transportation and maritime services not only supports Qatar’s vision in developing the LNG market, but also contributes towards developing the country’s shipping and maritime industry, al-Sulaiti said.

“With greater demand for clean energy globally, Nakilat is ambitious in expanding our international outreach and diversifying our portfolio to meet the growing energy transportation needs. Together, we will remain focused on achieving our strategic goals while prudently navigating challenges, propelling Nakilat forward as a global leader and provider of choice for energy transportation and maritime services,” he added.

Qatari investments in Russia around \$13bn, says official



(MENAFN – Gulf Times) Amid strengthening political, economic, and cultural relations between Qatar and Russia, Qatar's investments in the Russian Federation are estimated at around \$13bn, according to an embassy official.

Rashid bin Majid Awad al-Suwaidi, first secretary of the embassy of the State of Qatar in Russia, made the statement on Monday in a meeting with Qatar Chamber officials, who received a visiting Russia delegation.

Citing the country's 19% share in Russian oil giant Rosneft, al-Suwaidi noted that Qatar's investments have witnessed a 'strong continuing in Russia.

The meeting, led by Qatar Chamber assistant director general for Government Relations Ali Busherbak al-Mansouri, discussed Qatar's participation in the St Petersburg International

Economic Forum slated in Russia next year.

The forum is an annual Russian business event for the economic sector, which has been held in St Petersburg since 1997 under the auspices of the Russian president since 2005.

Al-Suwaidi said the Russian delegation's visit to Doha aims to facilitate the participation of Qatar in the forum, which is attended by more than 20,000 participants and more than 1,000 Russian companies, as well as 500 companies from other participating countries.

He noted that the importance of Qatar's participation in the forum lies in the signing of trade agreements and enhancing co-operation between participating Qatari companies and their counterparts from other countries.

The forum, al-Suwaidi said, will witness the participation of officials and Qatari delegations comprising business owners, as well as on the cultural side, considering that last year was the year of cultural co-operation between Qatar and Russia.

Al-Mansouri said the forum represents an important opportunity to discuss the strengthening of co-operation relations between the Qatari private sector and its Russian counterpart, in addition to reviewing the attractive investment climate in Qatar and promoting the Qatari economy and private sector projects.

He also noted that the forum would explore the possibility of strengthening alliances between Qatari businessmen and their Russian counterparts to establish joint ventures whether in Qatar or Russia, adding that the Chamber will encourage Qatari companies to participate in the forum and the accompanying exhibition.

Other members of the visiting Russian delegation include Ekaterin Sharbatenko, Andrei Igorov, and Diana Charmadova, who

delivered a presentation about the forum and its objectives, as well as its significance to Qatar and its participating companies.