

9th Mediterranean Oil & Gas Forum 2018 – Program



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9th Mediterranean Oil & Gas Forum 2018
27 & 28 March, 2018
Hilton Park Nicosia
Achaion 1, Egkomi
Nicosia 2413, Cyprus

Program



Tuesday, 27 March, 2018

09:00 – 09:50 Registration, Networking Welcome Coffee

09:50 – 10:00 Welcoming Remarks

10:00 – 10:30 Keynote Speaker: H.E. Nicos Anastasiades,
President of the Republic of Cyprus

10:30 – 11:00 Israel Keynote Speaker: Ron Adam, Special Envoy
on Energy, Israeli Ministry of Foreign Affairs, Israel

11:00 – 11:30 Networking Coffee Break

Prospects and Developments in East. Med., European, & Cypriot Gas Industry

11:30 – 12:00 Wolfgang Peters, fmr CEO, RWE Supply & Trading CZ, & Managing Director, The Gas Value Chain Company GmbH, Germany

12:00-12:30 Toula Onoufriou, President, Cyprus Hydrocarbons Company, Cyprus

Moderator: Anthony Livanios, CEO, U.S Energy Stream, Germany & United States

12:30 – 14:30 Lunch

United States and Europe in Eastern Mediterranean:
Prospects of Energy Co-operation, & Geopolitical Risks

14:30 – 15:00 Kathleen Doherty, U.S. Ambassador to Cyprus, United States

15:00 – 15:30 Guy Broggi, Independent Consultant LNG Markets, fmr Senior LNG Advisor, TOTAL SA, France

15:30 – 16:00 Lou Pugliaresi, President, Energy Policy Research Foundation, United States

16:00 – 16:30 Matthew Bryza, U.S. Ambassador (ret.), Non-Resident Senior Fellow, Atlantic Council, United States

Moderator: Wolfgang Peters, fmr CEO, RWE Supply & Trading CZ, & Managing Director, The Gas Value Chain Company GmbH, Germany

16:30 – 17:00 Networking Coffee & Dessert Reception

19:00 – 22:00 Exclusive Dinner (By Invitation Only)

Wednesday, 28 March 2018

08:00 – 09:00 Networking Welcome Coffee

09:00 – 09:45 Keynote Speaker: Averof Neofytou, President of Cyprus Conservative Party DISY, and Chairman, House Standing Committee on Financial and Budgetary Affairs, Cyprus

09:45 – 10:15 Developments in the Polish and European Gas Industry: Piotr Wozniak, CEO, PGNiG – Polish Oil and Gas Company, Poland

10:15 – 10:45 The role of natural gas towards sustainable energy systems: Andreas Poullikkas, Chairman, Cyprus Energy Regulatory Authority, Cyprus

10:45 – 11:15 Networking Coffee Break

11:15 – 12:30 The Future of Gas Exploration in East Med
Roudi Baroudi, CEO, Energy & Environment Holding, Qatar
Antonis Paschalides, fmr Minister of Energy, Commerce & Industry of Cyprus
Managing Partner, Antonis Paschalides & Co LLC, Cyprus
Moderator: Yanos Gramatidis, Managing Director, YG Justitia Advisory, Cyprus

12:30 – 12:45 Concluding Remarks:
Matthew Bryza, U.S. Ambassador (ret.), Non-Resident Senior Fellow, Atlantic Council, United States

12:45 – 14:15 Lunch

14:15 End of the Forum

The 9th Mediterranean Oil and Gas Forum 2018 is a private, closed door, off-the record, non-attribution, and non-dissemination meeting.

Lebanon-Israel maritime dispute: Rules of (diplomatic) engagement



Thus far attempts to resolve the dispute have been unsuccessful, but while the challenge is clearly a difficult one, the situation is far from irretrievable if the parties practice restraint and resolve to settle their differences via diplomacy and dialogue.

BEIRUT: Tensions between Lebanon and Israel are flaring once again, this time over the demarcation of their maritime border and, therefore, the rightful ownership of offshore oil and gas deposits.

Thus far attempts to resolve the dispute have been unsuccessful, but while the challenge is clearly a difficult one, the situation is far from irretrievable if the parties practice restraint and resolve to settle their differences via diplomacy and dialogue, however indirect.

Diplomatic efforts are complicated by several factors which block many of the usual avenues of dispute resolution. Awareness of these factors and the conditions they impose is a must, especially from the perspective of Lebanon, which will need to walk a virtual tightrope if it is to protect its rights while avoiding both further escalation of the conflict and any erosion of its refusal to recognize Israel.

First and foremost, Lebanon and Israel have no diplomatic relations, having remained in a legal state of war since 1948. Lebanon does not recognize Israel, armed non-stated groups have periodically used its territory as a staging area for attempts to liberate Palestine from Israeli occupation, and Israel has attacked, invaded, and/or occupied Lebanon numerous times, the most recent large-scale conflict having taken place in 2006.

The plain fact is that the absence of diplomatic relations is highly problematic for disputes over offshore resources. Most maritime demarcations are set out in treaties between the countries in question, which then serve as legal bases for any necessary adjudication of disputes. Israel and Lebanon have no such treaty, and there is no prospect in the foreseeable future of any kind of reconciliation that would allow them to so much as discuss one.

In addition, the two parties appear to disagree not just on the angle at which the southern boundary of Lebanon's EEZ should extend from the border along the coast, but also on where, precisely, that coastal border lies. Obviously, then, a purely bilateral process is out of the question. And as we shall see below, the absence of relations also throws up obstacles for the conventional use of international institutions.

Second, while Lebanon has signed and ratified the primary international agreement on maritime border demarcation, the 1982 United Nations Convention on the Law of the Sea (UNCLOS), Israel has not. Accordingly, there is no binding mechanism

under which either state can refer the maritime border dispute for resolution without the express agreement of the other. However, since Israel has signed an Exclusive Economic Zone agreement with Cyprus, Lebanon does have options on this level.

One could lodge some form of protest against Cyprus on the basis that its EEZ pact with Israel prejudices Lebanon's borders, but that seems unlikely and even more inadvisable as it would jeopardize Beirut's strong relations with Nicosia. Alternatively, Lebanon could invite Cyprus to join it in seeking conciliation under Article 284 of UNCLoS in order to resolve the dispute caused by the Israel-Cyprus EEZ agreement with Israel. Cyprus would have the right to reject such an approach, but it is certainly worth investigating what the Cypriot stance would be. If Cyprus has no objections, this kind of proceeding would demonstrate Lebanon's commitment to its obligation, under the UN Charter, to seek the peaceful resolution of disputes.

Third, while states regularly refer maritime border disputes for resolution to the International Court of Justice (ICJ) this is typically done by way of a special agreement between the states. This is because, as is, in fact, the case for Lebanon and Israel, very few states have signed up to the compulsory jurisdiction of the ICJ. Unless a state has accepted the compulsory jurisdiction of the ICJ, claims cannot be brought against it before the ICJ without its express agreement in relation to a specific claim.

It is unlikely that either Lebanon or Israel would consider submitting the maritime border dispute to the ICJ for fear that this might set a legal and/or politico-diplomatic precedent. Israel has only ever invoked the ICJ's jurisdiction once, in 1953, while Lebanon has been involved in two cases before the ICJ, most recently in 1959. Since the ICJ's 2004 advisory opinion reprimanded Israel for the construction of its wall around the Occupied West Bank, it is unlikely that

Israel would consider referring any dispute, let alone one with Lebanon, to the ICJ. Lebanon's reservations with regard to appointing the ICJ or any third party to resolve the maritime border dispute are two-fold.

First, it has concerns that Israel would seek to condition any agreement to refer the maritime dispute to the ICJ or any other international tribunal provided that Lebanon agrees to subject all border issues for resolution by such body. Second, it worries that any direct agreement with Israel to seek third-party involvement to resolve the dispute may be considered as de facto and de jure recognition of the state of Israel.

Third, and perhaps most importantly, even if the Lebanese-Israeli dispute were to be heard by ITLOS, the ICJ, or some other legal forum (e.g. ad hoc arbitration), the process would have to root its decision(s) in a body of law that would necessarily include what is referred to as "Customary International Law" (CIL) – which neither Israel nor Lebanon accepts in its entirety.

Israel's policy has long been to stay out of multilateral agreements that presume its acceptance of any international law – customary or otherwise – that might expose its occupation and settlement policies, inter alia, to independent scrutiny and/or sanction. In other words, when Israel "rejects" "accusations" that its settling of occupied land violates international law, it does not deny that it commits the acts in question: it simply states its refusal to be bound by a law it does not recognize.

In practice, CIL allows for countries to remain largely outside its reach, but only if they consistently reject its applicability; governments cannot "cherry-pick" which laws to obey based on how they are affected in a particular case. Once you accept CIL in any way, shape, or form, you risk coming under its jurisdiction – a fate that Israel has worked hard to

avoid for more than 70 years.

Beirut's approach is subtly different. Basically, it is happy to enter into multilateral agreements that commit it to meet certain standards, but only provided that doing so neither implies any recognition of Israel nor subjects all of Lebanon's borders to the judgment of the ICJ, whose verdicts are final and cannot be appealed. That leaves room – not a lot, but some – for the Lebanese state to achieve satisfaction on the offshore issue without sacrificing its general positions vis-à-vis Israel and borders.

In addition, while there are particular elements that make the Lebanon-Israel dispute unique in some ways, the general conditions, in this case, are not unusual. Every coastal state on the planet, for instance, has at least one maritime zone that overlaps with that of another state, and many of these disputes remain unresolved. In the Eastern Mediterranean alone, several pairs of countries have yet to sign bilateral agreements on the boundaries between their respective EEZs, including Cyprus and Turkey, Cyprus and Syria, Greece and Turkey, and Israel and Palestine. Moreover, many of the bilateral maritime treaties that have been reached are opposed by neighboring countries with overlapping zones – as is the case with Lebanon's opposition to the Israel-Cyprus deal.

What these cases demonstrate is that even when there is plenty of bad blood but no delineation agreement between two states, there is no need to go to war. Quite the contrary, states with sharply opposed interests can and do coexist despite the absence of an agreed maritime boundary. All they have to do is show restraint and practice a modicum of common sense – which is what all states are supposed to do in any event, under their UN Charter obligations.

Restraint and (indirect) dialogue should be especially attractive in this case, not least because there is likely to be significant outside support for some kind of solution. In

addition to the UN and US efforts, the involvement of France's TOTAL, Italy's ENI, and Russia's Novatek in the region means that each of their respective governments, plus the European Union as a whole, has a vested interest in using their own good offices to mediate an understanding that would, at the very least, open up Lebanon's Block 9 – thus far its most promising acreage – for exploration.

The real difference between this dispute and others is in the urgency, and that works both ways. It is true, for instance, that the threshold for conflict between Lebanon and Israel is lower than those between other neighbors: threats and even the actual use of force are habitual features of Israeli foreign policy, memories of shooting wars are fresher in Israel and Lebanon than most other places, and the value of the resources means there is plenty to fight over.

On the other hand, those same memories should serve as useful reminders that war is an inherently expensive business, and that any future conflict will extract a heavy cost – human, financial, reputational, etc. – from all concerned. The same goes for the stakes: with so much to gain from drilling and so much to lose from fighting, both countries have a clear interest in removing obstacles so that their respective oil and gas sectors can be developed as quickly as possible.

The important thing for Lebanon is to keep showing good faith and demonstrating commitment to its obligations to uphold peace and security as a signatory to the UN Charter, and thus far it has lived up to this responsibility. While remaining consistent in its refusal to even tacitly acknowledge Israel as a state, Beirut has engaged with two consecutive US envoys who have used a form of shuttle diplomacy to mediate the dispute. It also has made repeated appeals to the UN to help settle the matter. Whatever happens in the future, it is crucial that Lebanon retains this cooperative stance, for it not only protects its legal rights but also helps contain tensions that might otherwise cause Israel to act

unilaterally.

One of the levers Lebanon can use to keep demonstrating a constructive position is in UN Security Council Resolution 1701, which ended the 2006 war.

Paragraph 10 of that document gives Lebanon (and Israel) the option to request that the UN Secretary-General proposes the delimitation of the Lebanese-Israeli border. Beirut has indeed asked for the Secretary General's intervention, but it can help its cause by remaining focused on the issue, particularly the application of UNSCR 1701(10). Again, even if this effort falls short, it cannot but help to have a positive influence on tensions and to further burnish Lebanon's stature as a responsible state seeking peaceful resolution of a dispute with another party.

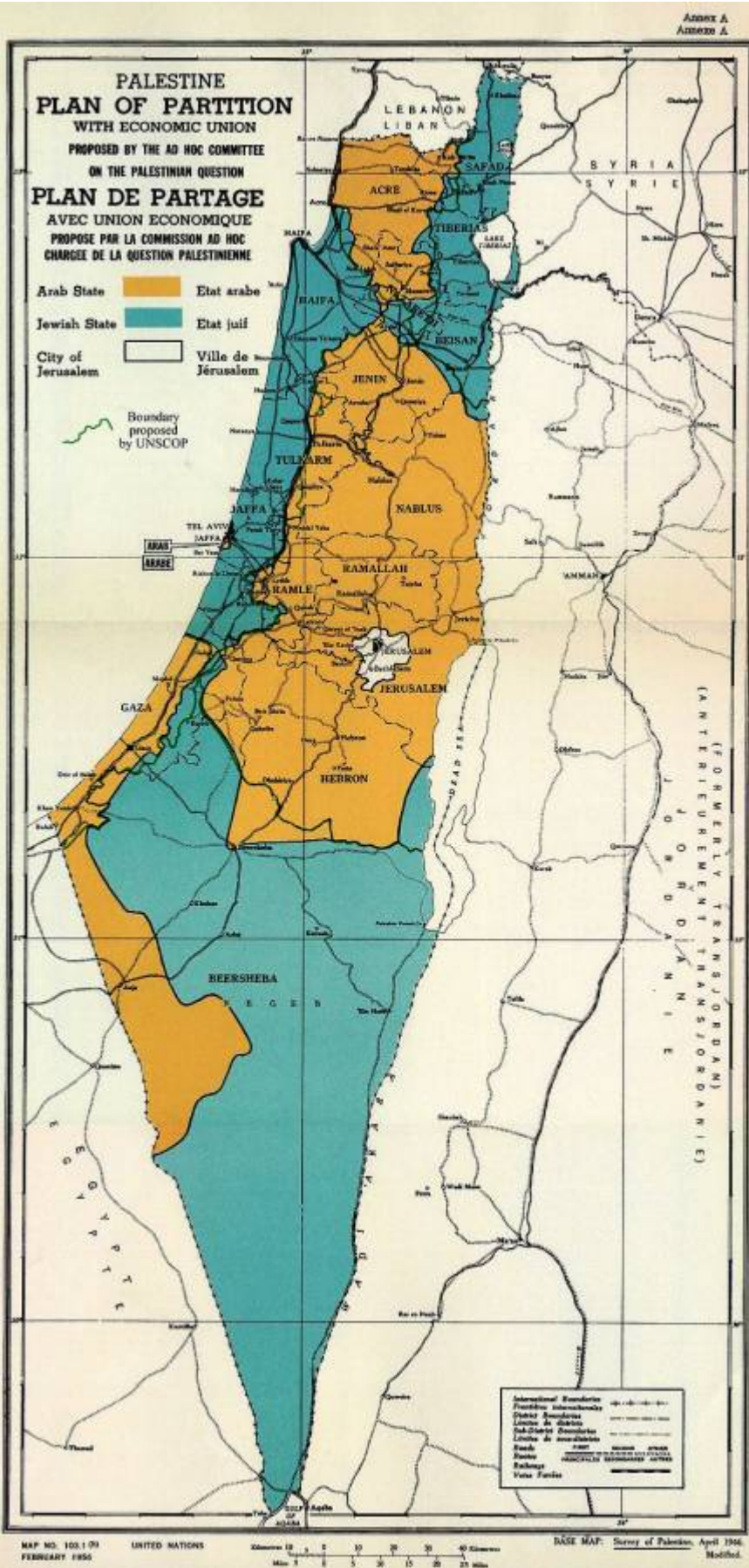
Apart from being meticulous about its commitment to peace and security, Lebanon's leadership also needs to be open and transparent with the general public, whose expectations for the oil and gas sector should be based on facts, not wishes. Educating public opinion will serve not only to address concerns that oil and gas revenues will be squandered by domestic mismanagement, but also reduce fears that Lebanese officials will sacrifice the national interest for the sake of their own personal gain.

The average Lebanese needs to understand that diplomacy often requires give-and-take, and that when it comes to energy especially, there are few zero-sum games: both sides often gain by accepting something less than their maximalist positions – or at least by allowing the time for due process to play out. In this instance, much has been made of the fact that Israel could end up sharing the revenues from any oil- or gasfield that straddles the eventual boundary between the two parties' respective EEZs. That is certainly possible, but it is also not especially relevant: the same rules of international law apply to straddling fields the world over,

including some shared by mutually hostile nations. The same fact also cuts both ways because any agreement requiring Lebanon to share straddling fields first identified on its side of the line would likewise require Israel to do the same. While Lebanon might indeed have to share the potential revenues of fields that have yet to produce (or even be explored), therefore, the same international law principle could well require Israel to share in those of fields that already are producing, possibly including some highly lucrative ones.

Of course, simply convincing Lebanese citizens that a fair settlement can be reached is not the same as promising that one will be reached. Nonetheless, it must be acknowledged that a) the Lebanese case is a strong one; and that b) Israel might well be convinced to accept an arrangement that falls well short of its stated demands.

The strength of Lebanon's position goes all the way back to the 1923 Paulet-Newcomb Agreement, which sets the border between what were then French Mandate Lebanon and British Mandate Palestine, and the 1949 Armistice Agreement, which ended hostilities in the 1948 war between an independent Lebanon and the recently established "state" of Israel. In the words of Israel's own Ministry of Foreign Affairs (website), the 1949 document "ratified the international border between former Palestine and Lebanon as the armistice line". This is important, not only because the Paulet-Newcomb pact sets Lebanon's southern border at Ras Naqoura, an advantageous point (for Lebanon) from which to delimit the two sides' EEZs, but also because in the absence of bilateral relations and therefore of a substantial record of cross-border trade, diplomacy, or other non-military interaction regarding the border, documents like these carry even more weight than might otherwise be the case.



Other factors also bode well for Lebanon's short- and long-term legal prospects, including the fact that the part of

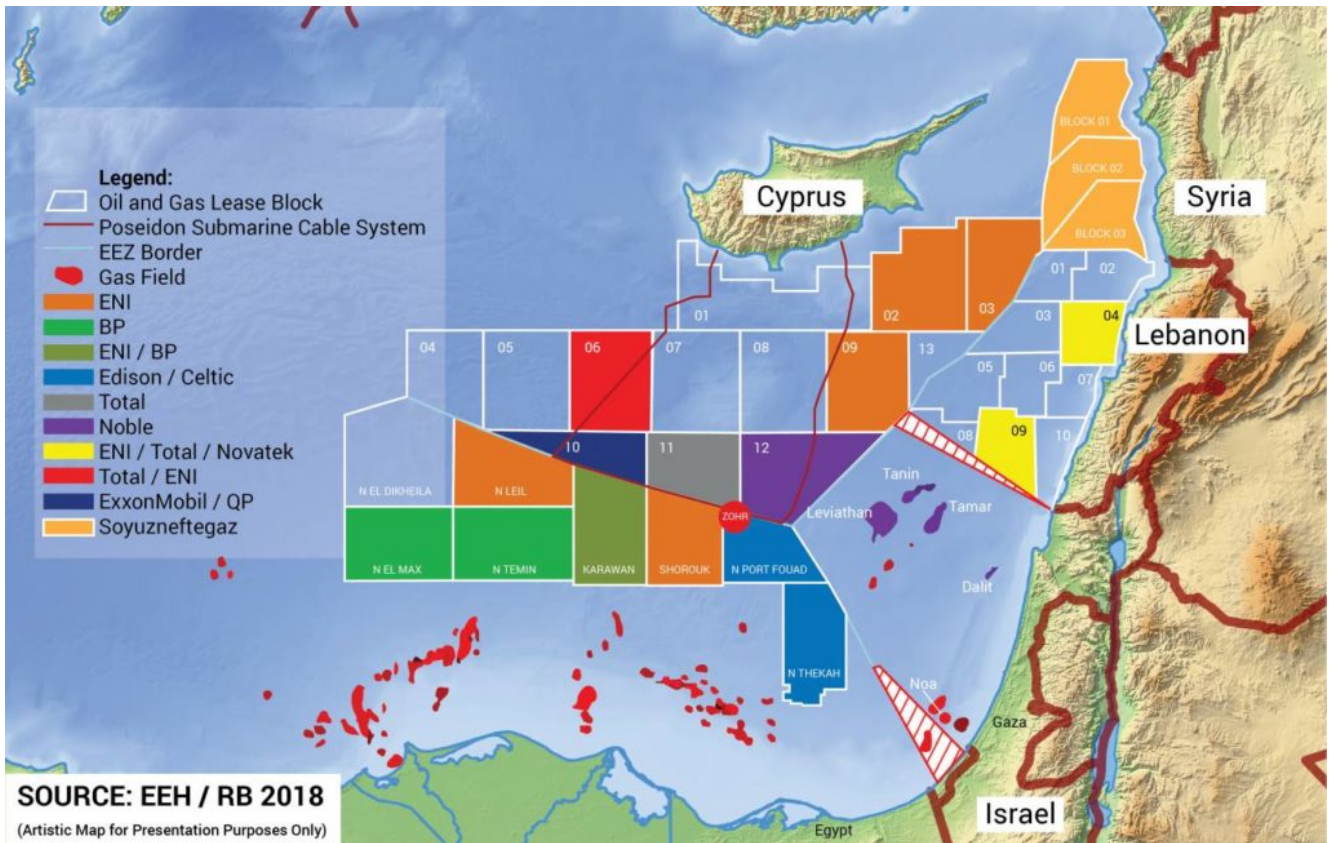
Block 9 in which TOTAL, ENI, and Novatek are most interested clearly lies well within Lebanon waters – even if one were to accept Israel’s maximalist claims. That leaves plenty of room for at least a short-term compromise that would allow exploration in areas not subject to dispute while leaving more difficult questions for a later time.

The quality of the information Lebanon has submitted to the UN and other interested parties also gives significant weight to its position, and in more than one way. The Lebanese side has used original British Admiralty Hydrographic Charts – widely recognized as the most accurate and authoritative available – as the starting point for the southern boundary of its EEZ, which lends even more credibility to its contentions. And by fortunate coincidence, the Israelis have relied on that very same source for their EEZ agreement with Cyprus (as have the Cypriots for their deal with Egypt).

Even on the issue of accepting CIL, there are signs that Israel may have relaxed its objections. In a March 2017 submission to the UN, the Israeli government said the dispute should be resolved “in accordance with principles of international law”. The missing “the” before “principles” indicates that Israel may well be trying to cherry-pick which elements of CIL it wants to recognize, but the language offers hope that it is ready to be more flexible. Given that there may now be agreement between the parties on certain principles of CIL regarding border delimitation, this could be an opening for a Lebanese submission to the UN Secretary-General to ask that he put forward a proposal.

Even before the 2017 submission, there were already indications of possible Israeli movement. In the December 2010 EEZ agreement between Israel and Cyprus, the preamble refers to both provisions of UNCLOS and principles of international law of the sea applicable to EEZs, even though Israel has never recognized either UNCLOS or international law itself. The same document also allows for review and modification if

this is necessary in order to facilitate a future EEZ agreement acceptable to “the three states concerned”, which cannot be interpreted to mean anything but the signatories and Lebanon.



This is not to pretend that the case is cut and dry. On one issue in particular, Israel can be expected to stress that its EEZ Agreement with Cyprus is based on the same maritime starting point that Lebanon used in its own EEZ agreement with Cyprus, which was reached in 2007 but has not been ratified by Parliament. This, however, is basically the only gap in Lebanon’s legal armor in this case, and Beirut has several strong arguments with which to close it: Lebanon could counter a) that in line with the Article 18 of the Vienna Law of the Treaties, which forms part of CIL, the 2007 EEZ agreement is not valid and binding as it was never been ratified by the Lebanese Parliament; b) that point 1 was chosen as the starting point for demarcation of the Cyprus/Lebanese EEZ in order to avoid either implicitly recognizing Israel or giving it a pretext for unilateral action; and c) that the line was

never intended to be a permanent one, just an interim solution until a triple point is defined among itself, Cyprus, and Israel.

In short, the average Lebanese needs to know that a well-negotiated deal through third-party mediation or arbitration would mean a far bigger victory for Lebanon than for Israel. The latter, one should keep in mind, is already producing gas from offshore fields, so opening up new ones represents only an incremental gain, making delay less meaningful. Lebanon, by contrast, has yet to start reaping such rewards at all, so the impact of an early start means an instantly massive improvement on the status quo; the sooner it can do so without fear of Israeli aggression, therefore, the better.

There is always the possibility that Israel could seek to short-circuit any diplomatic process in which it feels unable to dictate the outcome. It might not even have to use military force to achieve its ends, only to keep tensions high enough so that no drilling can even take place.

Even a spoiling strategy could cost Israel dearly, however, by further eroding its standing in the international community, alienating key allies, and discouraging investment in its own energy sector. A shooting war would be even worse for Israel, especially since its vulnerable offshore gas facilities would figure to be the highest-value targets of any conflict and would be almost impossible to defend. It is difficult to imagine how any combination of Israeli political and military objectives in Lebanon could justify losing these facilities, which constitute one of the Israeli government's most productive cash cows.

Once again, there are signs that Israeli officials have performed similar calculations. Most conspicuous has been the absence of Israeli drilling activity in the disputed areas: no licenses have been issued for any of the Israeli blocks that extend into waters claimed by Lebanon. At least for now, and

notwithstanding some of the more strident voices, most of Israel's leadership appears willing to take a wait-and-see approach.

To keep expectations in line with realities, then, Lebanese leaders need to be mindful of what they say in public. While being as transparent as they can for domestic purposes, they also must be politically astute to avoid compromising Beirut's negotiation position, sending mixed signals, and/or closing diplomatic doors. Measured rhetoric is not a common feature of the Lebanese political arena, but the country does have a first-rate diplomatic service, so perhaps some resources could be invested in a program of regular briefings seminars – for the president, prime minister, speaker, all Cabinet ministers and MPs, and relevant senior civil servants – on how to avoid such missteps, whether at a press conference or a gala dinner.

Apart from maintaining a united front and keeping the public informed, the other priority must be to leave no stone unturned in the search for a peaceful solution. This means that in addition to the US and UN avenues, Beirut would do well to enlist other participants as well, starting with the home countries (France, Italy, and Russia) of the companies forming the consortium that won the rights to Block 9. Then there is the European Commission, which knows full well that all of its member-states stand to benefit from the development of an East Mediterranean gas industry, which would diversify the sources of energy imports, improve the security of supply, and even put downward pressure on prices, adding higher living standards and greater economic competitiveness for good measure.

All of these players could potentially help mediate a formula that works for all concerned, but nothing is more important than reanimating and extending the US mediation role. Whatever one thinks of Washington's credibility as an honest broker in the Middle East, no other actor has its capacity to influence Israeli decision-making – and so to create sufficient time and

space for diplomatic efforts to mature.

Roudi Baroudi is the CEO of Energy and Environment Holding, an independent consultancy based in Doha, and a veteran of more than three decades in the energy business.

U.S. Energy Policy Will Drive Jobs, Clean Energy



RICK PERRY

Rather than preaching about clean energy, this administration will act on it.

The President and I agree on a fundamental tenet: rather than preaching about clean energy, this administration will act on it.

We are confident we can unleash our domestic energy sector, drive economic and job growth, and protect the environment at the same time. We know this not because of theory, but because of cold, hard facts. The data is evident in what I witnessed while serving as the governor of Texas.

During my 14 years as governor, Texas grew by 6.8 million people ... more than the population of all but 13 states. We also added 2 million new jobs during that time. In fact, from December 2007 to December 2014, Texas added 1.4 million jobs while the rest of the country lost 400,000.

Texas leads the United States' energy revolution, producing more than 3 million barrels of oil and more than 20 billion

cubic feet of natural gas daily.

But Texas is also the country's largest (and currently No. 6 in the world) producer of wind energy. Texas has two of the largest wind farms in the Western Hemisphere, and during my time as governor we invested \$7 billion in transmission facilities to distribute that new, clean energy.

At the same time, Texas power plants reduced their output of carbon by 17 percent, sulfur dioxide by 56 percent, and nitrous oxide by 66 percent.

That's a lot of people, a lot of new jobs and wealth, and a lot of new energy. And we accomplished this at the same time we addressed challenges to our environment.

Pennsylvania is also determining its own future, taking a leadership role in America's energy revolution. The development of Marcellus and Utica Shale has created thousands of jobs, billions of dollars in new investment, and is having a global impact.

This happened in Texas and Pennsylvania because of smart strategies and bipartisan leadership. It can happen across America if we roll up our sleeves and focus on American jobs and American families, as the President indicated Thursday.

Texas and Pennsylvania didn't become leaders in domestic energy production because they waited for any other state, or any other country, to lead the way.

The same holds true for the United States of America. This country has been and must continue to be a leader in energy technology, development, and delivery. This leadership will not occur if we disqualify sources of energy as we did through the Paris agreement, but only if we unleash America's know how and ingenuity to unlock our natural resources.

We don't need to rely on other countries to show us the way to

energy jobs or to a cleaner environment.

Under the President's leadership, the United States will serve as an example to the rest of the world on how to achieve economic, energy, and environmental goals simultaneously.

And in the process, he will allow us to determine our own future, and that future will indeed be brighter.

RICK PERRY

As United States Secretary of Energy, Rick Perry leads an agency tasked with maintaining a safe, secure and effective nuclear deterrent and reducing the threat of nuclear proliferation, overseeing the United States' energy supply, carrying out the environmental clean-up from the Cold War nuclear mission, and the 17 National Laboratories.

Euromed: energy, sustainable development in Barcelon

(by Paola Del Vecchio) (ANSAméd) – MADRID, NOVEMBER 11 – Hundreds of entrepreneurs and managers of public and private organizations will take part on November 26-28 in Barcelona in the VIII Mediterranean Week of economic leaders to discuss key factors for the social and economic development of the region.

The appointment is organized by the Association of the chambers of commerce and industry of the Mediterranean (Ascame), which announced the event, in cooperation with the Chamber of commerce of Barcelona, the Union for the Mediterranean (UfM), the European Investment Bank (EIB), and

the European Institute of the Mediterranean (IEMed).

The three-day event will include forums and working sessions on issues ranging from the green economy to renewable energy and sustainable development.

The Week includes the 4th summit of the green economy of the Mediterranean, which includes the Foro Solar, economic intelligence, Medacity, the global Eco Forum and Meditour, dedicated to ecological tourism.

Sectorial appointments will include the second summit dedicated to Islamic finance; the first Mediterranean forum of entrepreneurs and the forum for the economic development of North Africa (NABDF), which has reached its 11th edition.

As usual, Ascame will celebrate its general assembly within economic week, which will be attended by 300 chambers of commerce of the Mediterranean and representatives of 23 countries of the region.

The great challenges of the energy sector, the need to create an energy community in the Mediterranean will be at the center of the I forum on energy regulation scheduled on November 26.

Organized by Medgrer, the only organization of independent public authorities in the region, the forum vies to create a joint authority for electricity and gas to benefit consumers in 21 countries to be represented in it.

The appointment in Barcelona will be an occasion to address key issues for energy policies in the area, like the role of authorities regulating the region's interconnected market.

Another issue to be addressed is which investments and mechanisms should be funded to create infrastructures to respond to the growing demand for gas, electricity and renewable energy in the area. The objective is a road map for the creation of an energy community in the Mediterranean.

Centred on the essential aspects of sustainable development in the region, like the use of renewable energy and eco-efficiency, with particular attention to the green economy, the Week will also include the Mediterranean solar forum. The forum will "focus on the social and political impact, training and challenges of the solar sector", said sources from the organization. It will also compare for the first time "six strategic projects of the European Union's Neighbourhood Policy and their financial tools (ENPI) involving EU members and countries from the two shores of the Mediterranean".

These are projects of the ENPI CBC Med Solar Cluster set up in Amman, Jordan, in October 2013: Foster in Med, Shaams, Med Solaire, Didsolitpb, Sts-Med and Med-Desire.

The overall investment for the development of solar energy in the region is worth 25 million euros.(ANSAméd)

Energy Strategy and Energy Union: Secure, competitive, and sustainable energy



[Building the Energy Union \(/energy/en/topics/energy-strategy-and-energy-union/building-energyunion\)](/energy/en/topics/energy-strategy-and-energy-union/building-energyunion)

The Energy Union will help to provide secure, affordable and clean energy for EU citizens and businesses.

[Clean Energy for All Europeans \(/energy/en/topics/energy-strategy-and-energy-union/cleanenergy-all-europeans\)](/energy/en/topics/energy-strategy-and-energy-union/cleanenergy-all-europeans)

A package of proposed new rules aimed at providing the necessary legal framework to facilitate the clean energy transition.

[Governance of the Energy Union \(/energy/en/topics/energy-strategy-and-energyunion/governance-energy-union\)](/energy/en/topics/energy-strategy-and-energyunion/governance-energy-union)

Proposed new rules on the Governance of the Energy Union will help to ensure its objectives are met. [2020 Energy Strategy \(/energy/en/topics/energy-strategy-and-energy-union/2020-energystategy\)](/energy/en/topics/energy-strategy-and-energy-union/2020-energystategy)

The EU has set 20% targets for renewable energy, greenhouse gas reduction, and energy efficiency for 2020.

[2030 Energy Strategy \(/energy/en/topics/energy-strategy-and-energy-union/2030-energystategy\)](/energy/en/topics/energy-strategy-and-energy-union/2030-energystategy)

The 2030 Energy Strategy proposes targets for renewables, energy efficiency, and greenhouse gas reductions for the period between 2020 and 2030.

[2050 Energy strategy \(/energy/en/topics/energy-strategy-and-energy-union/2050-energystategy\)](/energy/en/topics/energy-strategy-and-energy-union/2050-energystategy) EU strategy for the transition to a competitive, secure and sustainable energy system by 2050 and for reducing greenhouse gas emissions by at least 80%.

[Energy Security Strategy \(/energy/en/topics/energy-strategy-and-energy-union/energy-securitystrategy\)](/energy/en/topics/energy-strategy-and-energy-union/energy-securitystrategy)

The EU Energy Security Strategy aims to ensure a reliable supply of energy for EU countries.

Clean Energy for EU Islands (</energy/en/topics/energy-strategy-and-energy-union/clean-energyeu-islands>)

The Clean Energy for EU Islands initiative provides a long term framework to help islands generate their own sustainable, low-cost energy.

Overview

The European Union's energy policies are driven by three main objectives:

- We want secure energy supplies to ensure the reliable provision of energy whenever and wherever it is needed
- We want to ensure that energy providers operate in a competitive environment that ensures affordable prices for homes, businesses, and industries
- We want our energy consumption to be sustainable, through the lowering of greenhouse gas emissions, pollution, and fossil fuel dependence.

These goals will help the EU to tackle its most significant energy challenges. Among these, our dependence on energy imports is a particularly pressing issue, with the EU currently importing over half its energy at a cost of €350 billion per year. Other important challenges include rising global demand and the scarcity of fuels like crude oil, which contribute to higher prices. In addition, the continued use of fossil fuels in Europe is a cause of global warming and pollution.

Key policy areas that will help us achieve our goals include:

- A European Energy Union that will ensure secure, affordable and clean energy for EU citizens and

businesses by allowing a free flow of energy across national borders within the EU, and bringing new technologies and renewed infrastructure to cut household bills, create jobs and boost growth

- A European Energy Security Strategy which presents short and long-term measures to shore up the EU's security of supply
- A resilient and integrated energy market across the EU – the internal energy market. To this end, new pipelines and power lines are being built to develop EU-wide networks for gas and electricity, and common rules are being designed to increase competition between suppliers and to promote consumer choice
- Boosting the EU's domestic production of energy, including the development of renewable energy sources
- Promoting energy efficiency
- Safety across the EU's energy sectors with strict rules on issues such as the disposal of nuclear waste and the operation of offshore oil and gas platforms.

To pursue these goals within a coherent long-term strategy, the EU has formulated targets for 2020, 2030, and 2050.

The 2020 Energy Strategy defines the EU's energy priorities between 2010 and 2020. It aims to:

- reduce greenhouse gases by at least 20%
- increase the share of renewable energy in the EU's energy mix to at least 20% of consumption
- improve energy efficiency by at least 20%

EU countries have agreed that the following objectives should be met by 2030:

- a binding EU target of at least a 40% reduction in greenhouse gas emissions by 2030, compared to 1990
- a binding target of at least 27% of renewable energy in the EU

- an energy efficiency increase of at least 27%, to be reviewed by 2020 with the potential to raise the target to 30% by 2030
- the completion of the internal energy market by reaching an electricity interconnection target of 15% between EU countries by 2030, and pushing forward important infrastructure projects.

Together, these goals provide the EU with a stable policy framework on greenhouse gas emissions, renewables and energy efficiency, which gives investors more certainty and confirms the EU's lead in these fields on a global scale.

On 30 November 2016, the Commission released a package of draft legislative proposals designed to help achieve these targets. The measures include draft proposals on electricity market design, renewables, and energy efficiency.

The EU aims to achieve an 80% to 95% reduction in greenhouse gases compared to 1990 levels by 2050. Its Energy Roadmap 2050 analyses a series of scenarios on how to meet this target.

Progress

The EU has already made important progress towards meeting its targets:

- The 'State of the Energy Union' reports show the progress that has been made since the adoption of the Energy Union strategy in February 2015
- Between 1990 and 2015, the EU cut greenhouse gas emissions by 22% and is well on track to meet its 2020 target
- In 2015, the estimated share of renewable energy in the EU's gross final energy consumption was 16.4%, up from 8.5% in 2005
- The latest renewable energy progress report from 2017

states that 25 EU countries are expected to meet their 2015/2016 interim renewable energy targets

- Energy efficiency is also improving: in 2014 the EU's primary energy consumption was only 1.6% above its 2020 primary energy consumption target. Although there was a slight increase in primary energy consumption in 2015, if countries implement all the necessary EU legislation, the 2020 target should be reached.

Energy projections

The EU produces market projection reports for 2030 and 2050 based on current trends and policies. They include information on possible energy demand, energy prices, greenhouse gas emissions and other potential developments.

Energy trends up to 2050

Related documents

- Energy 2020: A strategy for competitive, secure, and sustainable energy [COM(2010)639]
- A policy framework for climate and energy in the period from 2020 to 2030 [COM(2014) 15]
- Energy Roadmap 2050 [COM/2011/885]
- European Energy Security Strategy [COM(2014)330]

Declarations recognizing the jurisdiction of the Court as

compulsory



2/14/2018

Chronological lists of ratifications of



Chronological lists of ratifications of, accessions and successions to the Convention and the related Agreements

Listes chronologiques de ratifications, adhésions et successions à la Convention aux Accords y relatifs État

Last updated: 06 November 2017

The United Nations Convention on the Law of the Sea of 10 December 1982	La Convention des Nations Unies sur le droit de la mer du 10 décembre 1982
168. Azerbaijan (16 June 2016)	168. Azerbaïdjan (16 juin 2016)
167. State of Palestine (2 January 2015)	167. État de Palestine (2 janvier 2015)
166. Niger (7 August 2013)	166. Niger (7 août 2013)
165. Timor-Leste (8 January 2013)	165. Timor-Leste (8 janvier 2013)
164. Swaziland (24 September 2012)	164. Swaziland (24 septembre 2012)
163. Ecuador (24 September 2012)	163. Équateur (24 septembre 2012)
162. Thailand (15 May 2011)	162. Thaïlande (15 mai 2011)
161. Malawi (28 September 2010)	161. Malawi (28 septembre 2010)
160. Chad (14 August 2009)	160. Tchad (14 août 2009)
159. Dominican Republic (10 July 2009)	159. République dominicaine (10 juillet 2009)
158. Switzerland (1 May 2009)	158. Suisse (1 mai 2009)
157. Liberia (25 September 2008)	157. Libéria (25 septembre 2008)
156. Congo (9 July 2008)	156. Congo (9 juillet 2008)
155. Lesotho (31 May 2007)	155. Lesotho (31 mai 2007)
154. Morocco (31 May 2007)	154. Maroc (31 mai 2007)
153. Republic of Moldova (6 February 2007)	153. République de Moldova (6 février 2007)
152. Montenegro (23 October 2006)	152. Monténégro (23 octobre 2006)
151. Niue (11 October 2006)	151. Nioué (11 octobre 2006)
150. Belarus (30 August 2006)	150. Bélarus (30 août 2006)
149. Estonia (26 August 2005)	149. Estonie (26 août 2005)
148. Burkina Faso (25 January 2005)	148. Burkina Faso (25 janvier 2005)
147. Latvia (23 December 2004)	147. Lettonie (23 décembre 2004)
146. Denmark (16 November 2004)	146. Danemark (16 novembre 2004)
145. Lithuania (12 November 2003)	145. Lituanie (12 novembre 2003)
144. Canada (7 November 2003)	144. Canada (7 novembre 2003)
143. Albania (23 June 2003)	143. Albanie (23 juin 2003)
142. Kiribati (24 February 2003)	142. Kiribati (24 février 2003)
141. Tuvalu (9 December 2002)	141. Tuvalu (9 décembre 2002)
140. Qatar (9 December 2002)	140. Qatar (9 décembre 2002)
139. Armenia (9 December 2002)	139. Arménie (9 décembre 2002)
138. Hungary (5 February 2002)	138. Hongrie (5 février 2002)
137. Madagascar (22 August 2001)	137. Madagascar (22 août 2001)
136. Bangladesh (27 July 2001)	136. Bangladesh (27 juillet 2001)
135. Serbia (12 March 2001)	135. Serbie (12 mars 2001)
134. Luxembourg (5 October 2000)	134. Luxembourg (5 octobre 2000)
133. Maldives (7 September 2000)	133. Maldives (7 septembre 2000)
132. Nicaragua (3 May 2000)	132. Nicaragua (3 mai 2000)
131. Vanuatu (10 August 1999)	131. Vanuatu (10 août 1999)
130. Ukraine (26 July 1999)	130. Ukraine (26 juillet 1999)
129. Poland (13 November 1998)	129. Pologne (13 novembre 1998)
128. Belgium (13 November 1998)	128. Belgique (13 novembre 1998)

http://www.un.org/deppts/los/reference_files/chronological_lists_of_ratifications.htm

1/7

Cyprus

3 September 2002

1. I have the honour on behalf of the Government of the Republic of Cyprus to declare, in conformity with paragraph

2 of Article 36 of the Statute of the International Court of Justice, that the Republic of Cyprus accepts as compulsory ipso facto and without special agreement, on condition of reciprocity, the Jurisdiction of the Court, in relation to any other State accepting the same obligation, over all legal disputes concerning:

(a) the interpretation of any treaty

I. to which the Republic of Cyprus became a party on or after 16 August 1960 or

II. which the Republic of Cyprus recognizes as binding on it by succession;

(b) any question of international law;

(c) the existence of any fact which, if established, would constitute a breach of an international obligation.

(d) the nature or extent of the reparation to be made for the breach of an international obligation.

Provided that this declaration shall not apply :

i. To disputes in respect of which any other Party to the dispute has accepted the compulsory jurisdiction of the International Court of Justice only in relation to or for the purpose of the dispute ; or where the acceptance of the Court's compulsory jurisdiction on behalf of any other Party to the dispute was deposited or ratified less than twelve months prior to the filing of the application bringing the dispute before the Court;

ii. To disputes relating to questions which fall within the domestic jurisdiction of the Republic of Cyprus.

2. The Government of the Republic of Cyprus also reserves the right at any time, by means of a notification addressed to the Secretary-General of the United Nations, and with effect as from the moment of such notification, either to add to, amend or withdraw this Declaration or any of the foregoing reservations or any that may hereafter be

added.

Nicosia, 3 September 2002.

(Signed) Ioannis KASOULIDES,

Minister of Foreign Affairs.

Roudi Baroudi, CEO, Energy & Environment Holding Qatar Distinguished Confirmed Speaker 9th Mediterranean Oil & Gas Forum 2018



**Mediterranean Oil & Gas
Forum 2018**

9th Mediterranean Oil and Gas Forum 2018 Overview

The Mediterranean Oil and Gas Forum has been established as the prime industry event of Eastern Mediterranean. It is an annual commercial platform that was inaugurated 9 years ago by the leading Energy Ministers of the region.

U.S. Energy Stream will organize the **9th Mediterranean Oil and Gas Forum 2018** on **27 & 28 March, 2018** at the **Hilton Park** in **Nicosia, Cyprus**.

The recent upstream gas discoveries in Cyprus, Israel, and Egypt reflect the future growth of hydrocarbons in the region. The Forum is a unique opportunity for energy leaders to engage in a productive dialogue with government decision makers and international investors.

The 9th Mediterranean Oil & Gas Forum 2018 will bring together government and energy leaders to promote American and European energy investments in Cyprus and Eastern Mediterranean.

This year's topic is "The development of East Mediterranean gas and its impact on the European gas market." The focus will be on commercial agreements from American and European oil majors and independents in the Cypriot, Israeli, Egyptian, and Greek gas markets.

The Forum is a private, closed door, off-the record, non-attribution, and non-dissemination meeting enabling private discussions and networking.

مقترحات للدبلوماسية الأميركية "أخرى غير خط هوف"



خلافًا لما تردّد بأن وزير الخارجية الأميركي ريكس تيلرسون أعاد التذكير بخط الدبلوماسية الأميركية فريدريك هوف بما يتصل بالنزاع مع إسرائيل على البلوك 9 ضمن المنطقة الاقتصادية الخالصة، تبين من خلال الجولة التي أجراها الجمعة مساعده لشؤون الشرق الأدنى ديفيد ساترفيلد، على المسؤولين اللبنانيين لمتابعة محادثات تيلرسون في بيروت، ان للدبلوماسية الأميركية مقترحات أخرى غير خط هوف الذي يرفضه المسؤولون اللبنانيون، الا ان هؤلاء رفضوا الكشف عن طبيعة هذه المقترحات، أو التأكيد عمّا إذا كانت تتصل باجراء مفاوضات رباعية مباشرة يُشارك فيها لبنان وإسرائيل والولايات المتحدة والأمم المتحدة على مستوى دبلوماسية لا عسكري، أو الذهاب إلى خيار التحكيم الدولي لبت النزاع مع إسرائيل حول الأراضي لصالحه.

غير ان مصدراً مطلعاً مقرباً من الرئيس نبيه برّي في عين التينة التي زارها ساترفيلد بصحبة السفارة الأميركية اليزابيث ريتشارد، بعد لقائهما وزير الخارجية جبران باسيل في قصر بسترس، وقبل لقاء رئيس مجلس الوزراء سعد الحريري في "بيت الوسط"، أوضح لـ"اللواء" ان ساترفيلد طرح تعديلات على "خط هوف" الا ان الرئيس برّي أبلغه بأن هذا الطرح مرفوض وغير قابل للدرس.

ورفض المصدر الكشف عن طبيعة الطرح الأميركي الجديد، واكتفى بالتأكيد ان ساترفيلد تبلغ الموقف نفسه من الرئيس الحريري، والوزير باسيل.

اما مصادر الخارجية فقد اشارت لـ"اللواء" إلى ان ساترفيلد الذي يتوقع ان يتوجه إلى إسرائيل في الساعات المقبلة لاستكمال وساطته

بين الطرفين، نقل أجواء إيجابية عن زيارة تيلرسون إلى بيروت .
بمحطاتها الثلاث، وتحديداً مع الرئيس ميشال عون .

وأضافت ان اللقاء جاء تكملة لاجتماع باسيل مع تيلرسون والذي تركز حول المبادرة الأميركية لحل مشكلة الحدود وترسيمها والنقاط الخلافية مع اسرائيل، وان ساترفيلد قدم مقترحات سوف يدرسها باسيل على ان لا تتناقض مع ثوابت المواقف اللبنانية التي اتخذت سابقاً ، وان باسيل أصرّ على ان يكون القرار اللبناني متخذاً تحت مظلة الوحدة الوطنية والإجماع الوطني بعيداً من التفرد .

وكانت مصادر اطلعت على محادثات تيلرسون مع المسؤولين اللبنانيين أوضحت ان المسؤول الأميركي ابلاغهم بأن الاقتراح الذي أشار إليه مساعده ساترفيلد يعطي مكاسب للبنان قد لا تكون مضمونة في حالات . "أخرى، الا انه لم يسم "خط هوف

وقالت ان تيلرسون أكدّ على ضرورة معالجة الخط الأزرق مع الخط الأبيض لكي يكون ذلك مدخلاً لحلحلة الوضع في الجنوب، مشيراً إلى ان ما قدم من مقترحات في هذا المجال مناسب لحلحلة الوضع، لافتاً إلى ان مصلحة لبنان يمكن ان تتأمن بمثل هذا الحل، مع انفتاح على اقتراحات يمكن ان تكون مشجعة على تسوية يتم التوصل إليها .

خلفاً لما تردّد بأن وزير الخارجية الأميركي ريكس تيلرسون أعاد التذكير بخط الدبلوماسية الأميركي فريدريك هوف بما يتصل بالنزاع مع إسرائيل على البلوك 9 ضمن المنطقة الاقتصادية الخالصة، تبين من خلال الجولة التي اجراها الجمعة مساعده لشؤون الشرق الأدنى ديفيد ساترفيلد، على المسؤولين اللبنانيين لمتابعة محادثات تيلرسون في بيروت، ان للدبلوماسية الأميركية مقترحات أخرى غير خط هوف الذي يرفضه المسؤولون اللبنانيون، الا ان هؤلاء رفضوا الكشف عن طبيعة هذه المقترحات، أو التأكيد عمّا إذا كانت تتصل باجراء مفاوضات رباعية مباشرة يُشارك فيها لبنان وإسرائيل والولايات المتحدة والأمم المتحدة على مستوى دبلوماسية لا عسكري، أو الذهاب إلى خيار التحكيم الدولي لتب النزاع مع إسرائيل حول الأراضي لصالحه .

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. بأن هذا الطرح مرفوض وغير قابل للدرس

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**ROUDI BAROUDI – Athens Energy
Forum February 15-16, 2018**



REGIONAL UPSTREAM DEVELOPMENTS
GOVERNMENT RESPONSIBILITIES: POLITICAL,
ECONOMIC AND ENVIRONMENTAL CHALLENGES

Presented by:
RouDi Baroudi
February 16, 2018

ROUDI BAROUDI

Athens Energy Forum February 15-16,2018 Presentation

New Energy era for Europe “there for the taking”





ATHENS: Offshore gas from the Eastern Mediterranean could usher in a new era of energy independence and economic renaissance for Europe, a regional energy expert told a high-profile industry conference in Athens on Friday.

“Almost instantly, the flow of East Med gas into Europe would mean additional diversification and flexibility of supply, closely followed by enhanced competitiveness for European industry, accelerated economic growth, and dramatic long-term improvements for public finances,” Roudi Baroudi, a veteran of more than 36 years in the oil and gas business, told the Athens Energy Conference.

While “East Med gas would be more of a complement than a competitor to supplies already flowing ... from Russia” and other countries, he explained, other factors were also likely to help Europe diversify its energy supply, putting downward pressure on prices and “reducing the potential impact of possible interruptions elsewhere”.

Baroudi, who currently serves as CEO of Energy and Environment

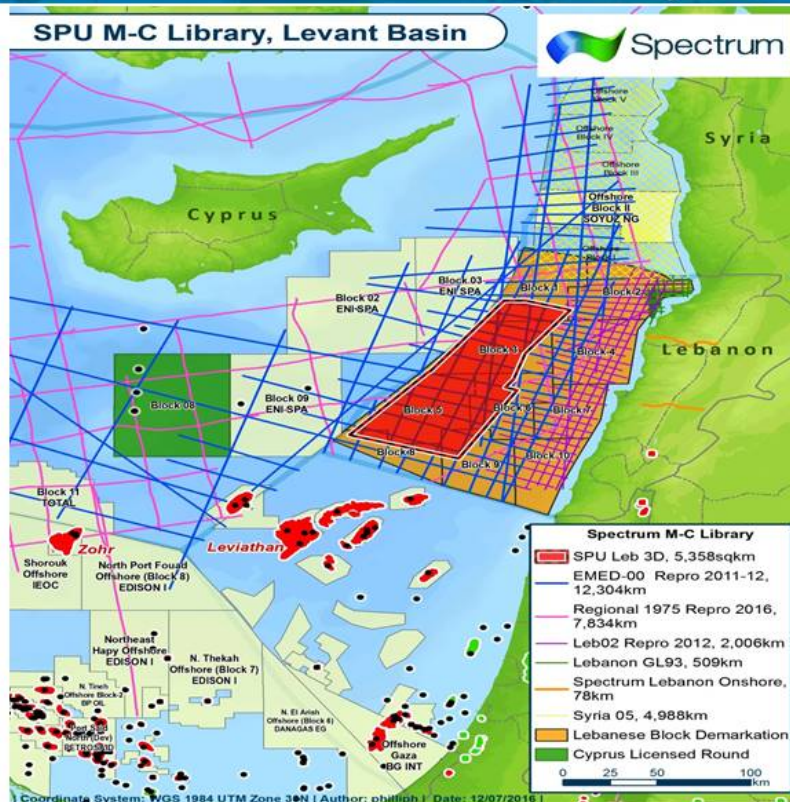
Holding, a Doha-based independent consultancy, has advised governments, companies, and multilateral institutions on energy matters, even helping to craft policy for agencies of the European Union and the United Nations. Speaking on the sidelines of the conference, which drew a broad audience including senior figures from both the public and private sectors, he said the timing “could not be better” for Europe.

“Shale gas has made America another energy superpower alongside Russia and OPEC, and liquefied natural gas is now a fully fledged global commodity,” he said. “Plus, the East Med producers will be sitting on Europe’s doorstep, and several countries are already gearing up to start taking massive LNG shipments. Decades of benefits for hundreds of millions of people, all there for the taking.”

EEH
Energy & Environment
Economic

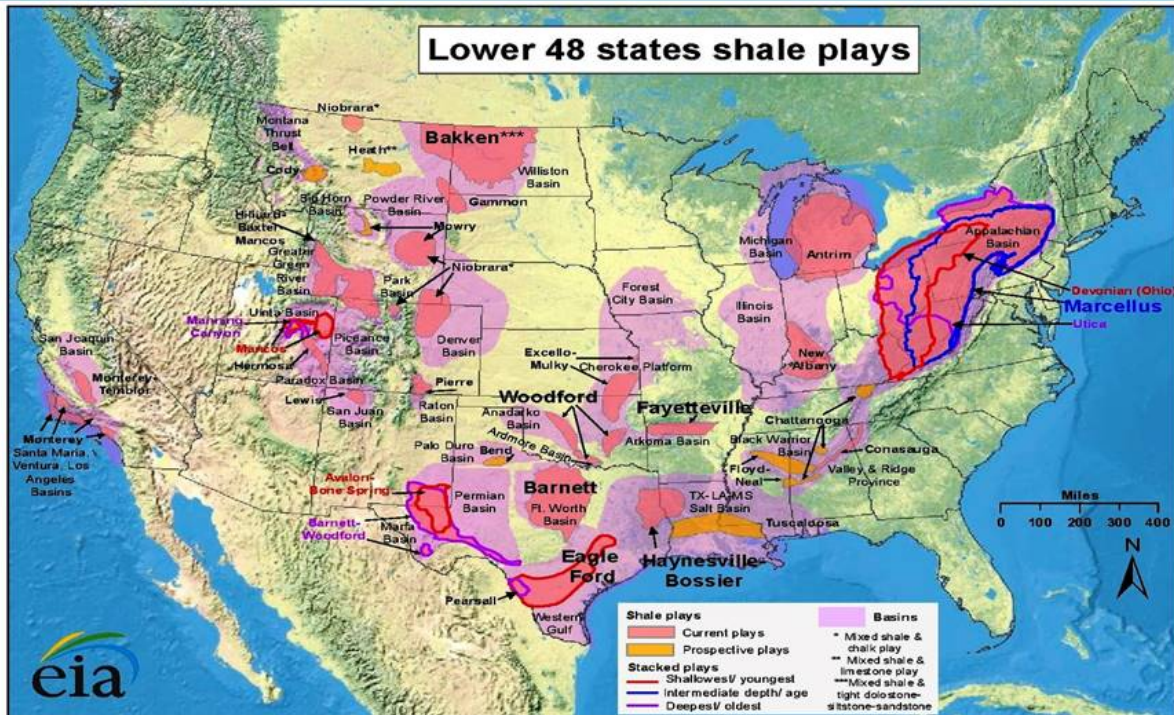
Athens Energy Forum 2018

Energy Security and Strategic Investments: The Way Forward



Athens Energy Forum 2018

Energy Security and Strategic Investments: The Way Forward



Game-changer: "Shale O&G puts America on global energy stage"

And expected producer countries like Cyprus, Greece, and Lebanon, Baroudi added, stand to gain even more. "For a variety of historical reasons, most of these countries have not yet achieved the levels of development enjoyed in most of the European Union," he told the conference. "Given the potential rewards for their peoples, the governments involved have nothing less than a moral responsibility to take advantage of propitious circumstances by tapping the oil and gas wealth within their respective social, economic, and geopolitical reaches." Baroudi also has emphasized some of East Med countries are not party to UNCLOS but all countries are signatories to the UN Charter. Therefore, Baroudi reminded that all these countries are under an obligation to "settle their international disputes by peaceful means in such a manner that international peace and security, and justice, are not endangered."

He also sounded notes of caution, however. For one thing, he

stressed the need for producer countries to ensure proper management of the proceeds from gas sales to pay social justice. For another, he reinstated on the same countries to avoid international tensions that might impede development of the sector.